

CAPITAL MARKETS ANNOUNCEMENT

First PacTrust Bancorp, Inc. (NASDAQ: BANC) Announces Closing of a \$33.0 Million Senior Notes Offering

Sandler O'Neill + Partners, L.P. served as sole book-running manager for this offering by First PacTrust Bancorp, Inc.

About the Offering:

First PacTrust Bancorp, Inc., the holding company for PacTrust Bank, announced yesterday, April 23, 2012, the closing of its sale of \$33.0 million aggregate principal amount of 7.50% Senior Notes due April 15, 2020.

Net proceeds after discounts, commissions and expenses were approximately \$31.2 million and are expected to be used for possible acquisitions, support of organic growth, investments in, or extensions of credit to, its subsidiaries, investments in securities and for general corporate purposes.

This announcement is for informational purposes only and does not constitute an offer to buy or the solicitation of an offer to sell securities.

**About the Company:**

First PacTrust Bancorp, Inc. is the parent holding company of PacTrust Bank and is headquartered in Irvine, California. The Company currently operates through 15 banking offices, including one loan office, serving primarily San Diego, Riverside, Orange and Los Angeles Counties in California.

Financial Summary

Total Assets:	\$999 million
Total Deposits	\$786 million
Total Equity:	\$185 million
TCE / TA:	15.27%
NPAs / Assets	4.62%

Financial data as of December 31, 2011
Source: SNL Financial

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