

Meredith Village Savings Bank (Meredith, NH) and Merrimack County Savings Bank (Concord, NH) Announce Agreement to Partner in a Newly Formed Holding Company

Sandler O'Neill served as financial advisor. This transaction is Sandler O'Neill's 69th bank or thrift transaction since January 1, 2010. Sandler O'Neill has served as a financial advisor on more bank and thrift transactions than any other investment bank during that time period.¹ Additionally, this transaction represents the fourth mutual to mutual merger transaction in New England that Sandler O'Neill has served as a financial advisor.

Meredith Village Savings Bank and Merrimack County Savings Bank announced today that they have signed an agreement to partner in a newly formed holding company, New Hampshire Mutual Bancorp.

Samuel L. Laverack, President and CEO of Meredith Village Savings Bank, and Paul C. Rizzi, Jr., President and CEO of Merrimack County Savings Bank, will serve as co-CEOs of New Hampshire Mutual Bancorp, the first multi-bank mutual holding company in the state. As part of the alliance, each affiliate bank will retain its name and state charter, and each bank's board of directors and senior management will continue to oversee the operations of their respective banks.

Both organizations share a common goal to build a vigorous alliance between the two well-capitalized, healthy, independent community banks. This alliance will enhance each bank's ability better to serve its customers and communities and to maintain each bank's status as a sound, stable, independent institution as the banking industry faces new challenges and continues to consolidate in an era of rapidly expanding technology and regulatory pressures.

Messrs. Laverack and Rizzi noted that they personally share a strong, mutual respect and trust and that the banks themselves enjoy similar corporate structures, histories and cultures. They pointed to the advantages of their geographic proximity, complementary yet distinct market areas, and their fundamental commitments to delivering high quality customer services.

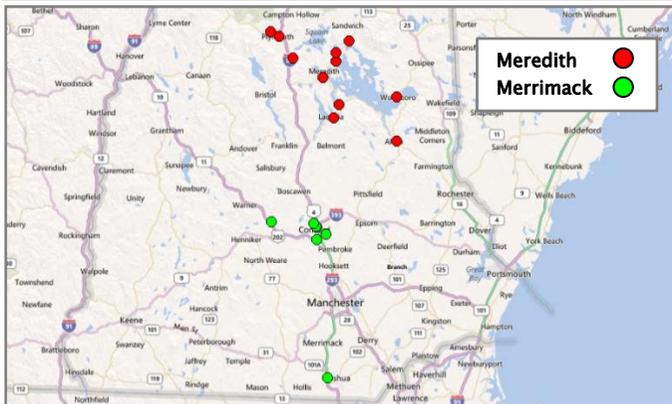
The management and board of directors of each institution are committed to maintaining each bank's status as an independent community bank and its mutual form of ownership. Messrs. Laverack and Rizzi both share a firm belief that a mutual form of ownership clearly serves bank customers and communities best.

Financial Highlights

<i>(Dollars in Millions)</i>	Meredith Village	Merrimack County
Total Assets	\$676.0	\$658.0
Net Loans	\$520.4	\$409.0
Total Deposits	\$510.9	\$483.7
Total Equity	\$74.7	\$67.5

*Note: Financial data as of March 31, 2012
 (1) Includes bank or thrift transactions since 2010; excludes terminated transactions and self-advisory roles
 Source: SNL Financial*

Pro Forma Map



Sandler O'Neill Contacts:
 1251 Avenue of the Americas, 6th Floor
 New York, NY 10020

MARY ANNE CALLAHAN
 Principal
 (212) 466-7951

DEREK SZOT
 Managing Director
 (212) 466-7717

RORY SHAW
 Associate
 (212) 466-7716