

A Leader in Mergers & Acquisitions – All Financial Services 2014

By Number of Deals

| Rank | Advisor | Deals | Deal Value (\$mm) |
|------|------------------------------------|-------|-------------------|
| 1 | Sandler O'Neill & Partners, L.P. | 72 | \$6,826 |
| 2 | Keefe, Bruyette & Woods | 52 | 8,406 |
| 3 | Marsh, Berry & Company, Inc. | 35 | 52 |
| 4 | Sica Fletcher, LLC | 26 | 27 |
| 5 | Raymond James & Associates, Inc. | 19 | 3,277 |
| - | Sterne, Agee & Leach, Inc. | 19 | 1,396 |
| 7 | Goldman, Sachs & Co. | 16 | 21,931 |
| 8 | Hovde Group, LLC | 15 | 367 |
| 9 | Barclays Capital Inc. | 14 | 12,346 |
| - | Reagan Consulting, Inc. | 14 | 46 |
| 11 | J.P. Morgan Securities LLC | 13 | 17,352 |
| - | RBC Capital Markets, LLC | 13 | 6,095 |
| - | Evercore Partners Inc. | 13 | 3,875 |
| - | D.A. Davidson & Co. | 13 | 658 |
| 15 | Bank of America Merrill Lynch | 12 | 11,772 |
| - | SunTrust Robinson Humphrey, Inc. | 12 | 2,498 |
| - | Mystic Capital Advisors Group, LLC | 12 | - |
| 18 | Morgan Stanley | 11 | 11,964 |
| - | Houlihan Lokey, Inc. | 11 | 1,001 |
| - | Commerce Street Capital, LLC | 11 | 341 |

Note: Dollars in millions; as of December 31, 2014

Includes all financial services transactions announced since January 1, 2014

Rankings exclude terminated transactions and self-advisory roles

Source: SNL Financial