

A Leader in Mergers & Acquisitions – All Financial Services 2015

By Number of Deals

Rank	Advisor	Deals	Deal Value (\$mm)
1	Sandler O'Neill & Partners, L.P.	77	\$19,012
2	Keefe, Bruyette & Woods	51	4,499
3	Marsh, Berry & Company, Inc.	43	108
4	Morgan Stanley	30	125,937
5	Raymond James & Associates, Inc.	26	1,738
6	Sica Fletcher, LLC	23	106
7	J.P. Morgan Securities LLC	20	67,158
-	FIG Partners, LLC	20	1,586
-	Hovde Group, LLC	20	756
10	Goldman, Sachs & Co.	19	92,928
11	Bank of America Merrill Lynch	17	33,167
12	Credit Suisse (USA), Inc.	16	113,135
13	Barclays Capital Inc.	15	30,666
-	Evercore Partners Inc.	15	27,075
-	Mystic Capital Advisors Group, LLC	15	20
16	Optis Partners, LLC	14	32
17	Austin Associates, LLC	13	579
-	Berkshire Capital Securities LLC	13	394
19	Citigroup Global Markets Inc.	12	68,544
-	RBC Capital Markets, LLC	12	9,050

Note: Dollars in millions; as of December 31, 2015

Includes all U.S. financial services transactions announced since January 1, 2015

Rankings exclude terminated transactions and self-advisory roles

Does not combine the results of advisors which have merged until the date such merger was completed

Source: SNL Financial