

SANDLER O'NEILL + PARTNERS, L.P.

Analysts' Performance Summary - As of March 31, 2018

Ticker	Company	Analyst	Report Date	Rating	Price Target*	2018 EPS Estimate	2019 EPS Estimate	Disclosures	
1	AFL	AFLAC Incorporated	John Barnidge	03/26/18	HOLD	\$49	\$3.90	\$4.05	
2	ALX	Alexander's, Inc.	Alexander Goldfarb	03/06/18	HOLD	\$375	\$17.18	\$21.79	
3	ABTX	Allegiance Bancshares, Inc.	Brad Milsaps	03/28/18	HOLD	\$41	\$2.45	\$2.90	2
4	ALL	Allstate Corporation	Paul Newsome	03/26/18	BUY	\$115	\$8.20	\$8.80	
5	ALLY	Ally Financial Inc.	Christopher Donat	03/23/18	HOLD	\$29	\$3.00	\$3.40	
6	ACC	American Campus Communities, Inc.	Alexander Goldfarb	02/26/18	BUY	\$43	\$2.39	\$2.55	
7	AEL	American Equity Investment Life Holding	John Barnidge	03/26/18	BUY	\$36	\$3.50	\$3.75	
8	AXP	American Express Company	Christopher Donat	03/16/18	BUY	\$109	\$7.08	\$7.82	
9	AFG	American Financial Group, Inc.	Paul Newsome	03/26/18	BUY	\$132	\$8.20	\$8.45	
10	AIG	American International Group, Inc.	Paul Newsome	03/26/18	BUY	\$73	\$5.25	\$5.75	
11	AMRB	American River Bankshares	Tim O'Brien	03/29/18	HOLD	\$16	\$0.82	\$0.83	2
12	AMP	Ameriprise Financial, Inc.	John Barnidge	03/26/18	HOLD	\$165	\$14.35	\$15.70	
13	AON	Aon plc	Paul Newsome	03/26/18	HOLD	\$150	\$8.00	\$9.00	
14	AROW	Arrow Financial Corporation	Alexander Twerdahl	03/26/18	HOLD	\$36	\$2.53	\$2.71	2
15	AJG	Arthur J. Gallagher & Co.	Paul Newsome	03/26/18	HOLD	\$71	\$3.66	\$4.08	
16	ASB	Associated Banc-Corp	Scott Siefers	03/27/18	HOLD	\$27	\$1.78	\$1.95	2
17	ATH	Athene Holding Ltd.	John Barnidge	03/26/18	BUY	\$60	\$5.45	\$6.35	1
18	ACBI	Atlantic Capital Bancshares, Inc.	Stephen Scouten	03/28/18	HOLD	\$19	\$0.91	\$1.20	2
19	AFH	Atlas Financial Holdings, Inc.	Paul Newsome	03/26/18	HOLD	\$12	\$2.00	\$2.10	1 2
20	AVB	AvalonBay Communities, Inc.	Alexander Goldfarb	03/20/18	HOLD	\$175	\$8.77	\$9.22	
21	BANC	Banc of California, Inc.	Andrew Liesch	03/29/18	BUY	\$24	\$0.70	\$1.30	
22	TBBK	Bancorp, Inc. (The)	Frank Schiraldi	01/26/18	HOLD	\$11	\$0.66	\$0.82	2
23	BAC	Bank of America Corporation	Jeff Harte	03/16/18	BUY	\$36	\$2.45	\$2.76	
24	BOH	Bank of Hawaii Corporation	Aaron Deer	03/29/18	HOLD	\$90	\$5.18	\$5.75	
25	BMRC	Bank of Marin Bancorp	Tim O'Brien	03/29/18	HOLD	\$73	\$3.77	\$4.04	2
26	NTB	Bank of N.T. Butterfield & Son Ltd.	Alexander Twerdahl	03/28/18	BUY	\$50	\$3.38	\$3.92	
27	BK	Bank of New York Mellon Corporation	Jeff Harte	03/09/18	HOLD	\$58	\$4.01	\$4.42	
28	BPRN	Bank of Princeton	Nicholas Cucharale	03/26/18	BUY	\$38	\$2.33	\$2.73	1 2
29	OZRK	Bank of the Ozarks	Stephen Scouten	03/28/18	BUY	\$63	\$3.70	\$4.35	2
30	BKU	BankUnited, Inc.	Stephen Scouten	03/28/18	HOLD	\$44	\$3.23	\$2.90	
31	BANR	Banner Corporation	Tim O'Brien	03/29/18	BUY	\$62	\$3.33	\$4.03	2
32	BBT	BB&T Corporation	Stephen Scouten	03/28/18	HOLD	\$55	\$3.80	\$4.02	
33	BNCL	Beneficial Bancorp, Inc.	Frank Schiraldi	03/26/18	HOLD	\$17	\$0.54	\$0.58	2
34	BHLB	Berkshire Hills Bancorp, Inc.	Mark Fitzgibbon	03/26/18	BUY	\$44	\$2.74	\$3.07	1 2
35	BGCP	BGC Partners, Inc.	Richard Repetto	03/28/18	BUY	\$17	\$1.36	\$1.40	2
36	BOFI	Bofi Holding, Inc.	Andrew Liesch	03/29/18	BUY	\$46	\$2.66	\$3.08	2
37	BPFH	Boston Private Financial Holdings, Inc.	Alexander Twerdahl	03/26/18	HOLD	\$16.50	\$0.98	\$1.02	2
38	BXP	Boston Properties, Inc.	Alexander Goldfarb	02/01/18	BUY	\$145	\$6.33	\$6.91	
39	BDGE	Bridge Bancorp, Inc.	Alexander Twerdahl	03/26/18	BUY	\$39	\$2.54	\$2.91	2
40	BHF	Brighthouse Financial, Inc.	John Barnidge	03/26/18	HOLD	\$58	\$9.45	\$9.80	1
41	BSIG	BrightSphere Investment Group plc	Andrew Disdier	02/02/18	HOLD	\$19	\$1.94	\$2.01	
42	BRX	Brixmor Property Group Inc.	Alexander Goldfarb	03/15/18	BUY	\$18	\$2.00	\$2.06	
43	BR	Broadridge Financial Solutions, Inc.	Christopher Donat	02/15/18	HOLD	\$101	\$4.04	\$4.53	
44	BRKL	Brookline Bancorp, Inc.	Mark Fitzgibbon	03/26/18	HOLD	\$17	\$1.07	\$1.14	1 2
45	CADE	Cadence Bancorporation	Brad Milsaps	03/28/18	HOLD	\$29	\$1.80	\$2.05	1
46	CPT	Camden Property Trust	Alexander Goldfarb	02/05/18	BUY	\$97	\$4.79	\$5.06	
47	CCBG	Capital City Bank Group, Inc.	Stephen Scouten	03/28/18	HOLD	\$26	\$1.30	\$1.72	2
48	COF	Capital One Financial Corporation	Christopher Donat	03/16/18	BUY	\$117	\$10.50	\$11.69	
49	CFFN	Capitol Federal Financial, Inc.	Andrew Liesch	03/27/18	HOLD	\$13.50	\$0.75	\$0.75	2
50	CSTR	CapStar Financial Holdings, Inc.	Stephen Scouten	03/28/18	HOLD	\$20	\$1.18	\$1.30	
51	CARO	Carolina Financial Corporation	Peter Ruiz	03/28/18	BUY	\$44	\$2.78	\$3.10	2
52	CATY	Cathay General Bancorp, Inc.	Aaron Deer	03/29/18	HOLD	\$43	\$3.10	\$3.35	2
53	CBOE	Cboe Global Markets, Inc.	Richard Repetto	03/22/18	HOLD	\$120	\$4.34	\$4.73	2
54	CBTX	CBTX, Inc.	Brad Milsaps	03/28/18	HOLD	\$31.50	\$1.63	\$1.80	1 2
55	CPF	Central Pacific Financial Corp.	Aaron Deer	03/29/18	BUY	\$31	\$1.90	\$1.97	
56	CVCY	Central Valley Community Bancorp	Tim O'Brien	03/29/18	BUY	\$24	\$1.29	\$1.52	2
57	SCHW	Charles Schwab Corporation	Richard Repetto	03/14/18	BUY	\$62	\$2.44	\$2.81	2
58	CHFN	Charter Financial Corporation	Peter Ruiz	03/28/18	BUY	\$23	\$1.43	\$1.53	2
59	CHFC	Chemical Financial Corporation	Scott Siefers	03/27/18	BUY	\$65	\$4.02	\$4.33	2
60	CHMG	Chemung Financial Corporation	Alexander Twerdahl	03/26/18	BUY	\$51	\$3.61	\$3.77	2
61	CB	Chubb Limited	Paul Newsome	03/26/18	BUY	\$170	\$10.50	\$11.00	
62	CINF	Cincinnati Financial Corporation	Paul Newsome	03/26/18	HOLD	\$75	\$3.30	\$3.36	2
63	C	Citigroup, Inc.	Jeff Harte	03/16/18	BUY	\$89	\$6.55	\$7.37	
64	CZWI	Citizens Community Bancorp, Inc.	Brendan Nosal	03/27/18	BUY	\$15.50	\$1.07	\$1.18	2
65	CFG	Citizens Financial Group, Inc.	Scott Siefers	03/26/18	HOLD	\$45	\$3.33	\$3.73	
66	CIVB	Civista Bancshares, Inc.	Nicholas Cucharale	03/27/18	BUY	\$26	\$1.60	\$1.86	2
67	CSBK	Clifton Bancorp Inc.	Mark Fitzgibbon	12/21/17	BUY	\$20	\$0.41		2

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68	CME	CME Group Inc.	Richard Repetto	03/29/18	BUY	\$185	\$6.40	\$6.61		2
69	COBZ	CoBiz Financial Inc.	Tim O'Brien	03/29/18	BUY	\$24	\$1.20	\$1.40		2
70	COLB	Columbia Banking System, Inc.	Aaron Deer	03/29/18	HOLD	\$45	\$2.75	\$2.90		2
71	CMA	Comerica Incorporated	Scott Siefers	03/28/18	HOLD	\$103	\$6.73	\$7.47		
72	CBU	Community Bank System, Inc.	Alexander Twerdahl	03/26/18	HOLD	\$56	\$3.13	\$3.23		
73	CHCT	Community Healthcare Trust Incorporated	Alexander Goldfarb	02/26/18	BUY	\$28	\$1.67	\$1.94		
74	CTBI	Community Trust Bancorp, Inc.	Stephen Scouten	03/28/18	HOLD	\$50	\$3.30	\$3.30		2
75	CNFR	Conifer Holdings, Inc.	Paul Newsome	03/26/18	HOLD	\$5.50	\$0.25	\$0.50		2
76	CUBI	Customers Bancorp, Inc.	Frank Schiraldi	03/26/18	HOLD	\$31.50	\$2.68	\$3.12	1	2
77	CVBF	CVB Financial Corp.	Aaron Deer	03/29/18	HOLD	\$24	\$1.26	\$1.36		2
78	DDR	DDR Corp.	Alexander Goldfarb	03/05/18	HOLD	\$8.00	\$0.55	\$0.68		
79	DCOM	Dime Community Bancshares, Inc.	Mark Fitzgibbon	03/26/18	BUY	\$22	\$1.40	\$1.55	1	2
80	DFS	Discover Financial Services	Christopher Donat	03/16/18	BUY	\$91	\$7.91	\$9.04		
81	DEI	Douglas Emmett, Inc.	Alexander Goldfarb	02/20/18	HOLD	\$39	\$2.00	\$2.11		
82	ETFC	E*TRADE Financial Corporation	Richard Repetto	03/14/18	HOLD	\$58	\$3.26	\$3.69		2
83	EWBC	East West Bancorp, Inc.	Aaron Deer	03/29/18	BUY	\$70	\$4.15	\$4.50		2
84	EGP	EastGroup Properties, Inc.	Alexander Goldfarb	02/23/18	BUY	\$95	\$4.51	\$4.73		
85	EDR	Education Realty Trust, Inc.	Alexander Goldfarb	02/26/18	HOLD	\$34	\$1.80	\$1.94		
86	EFC	Ellington Financial LLC	Crispin Love	02/14/18	BUY	\$17	\$1.35	\$1.64		
87	EMCI	EMC Insurance Group Inc.	Paul Newsome	03/26/18	HOLD	\$30	\$1.55	\$1.55		2
88	ENFC	Entegra Financial Corp.	Peter Ruiz	03/28/18	BUY	\$35	\$2.30	\$2.65		2
89	EFSC	Enterprise Financial Services Corp	Andrew Liesch	03/27/18	BUY	\$54	\$3.54	\$3.85		2
90	ENV	Envestnet, Inc.	Christopher Donat	02/23/18	HOLD	\$58	\$1.86	\$2.23		
91	EQBK	Equity Bancshares, Inc.	Andrew Liesch	03/27/18	BUY	\$43	\$2.88	\$3.22		
92	EQR	Equity Residential	Alexander Goldfarb	03/20/18	HOLD	\$65	\$3.16	\$3.33		
93	ESQ	Esquire Financial Holdings, Inc.	Nicholas Cucharale	03/26/18	HOLD	\$25	\$1.24	\$1.73	1	
94	ESS	Essex Property Trust, Inc.	Alexander Goldfarb	03/20/18	HOLD	\$250	\$12.40	\$12.99		
95	EVBN	Evans Bancorp, Inc.	Alexander Twerdahl	03/26/18	BUY	\$50	\$3.56	\$4.07		2
96	EVR	Evercore Inc.	Jeff Harte	03/05/18	BUY	\$115	\$6.97	\$7.91		
97	FNB	F.N.B. Corporation	Frank Schiraldi	03/26/18	BUY	\$16.50	\$1.11	\$1.18		
98	FFKT	Farmers Capital Bank Corporation	Brendan Nosal	03/28/18	BUY	\$46.50	\$2.89	\$3.08		2
99	FMNB	Farmers National Banc Corp.	Scott Siefers	03/27/18	HOLD	\$15	\$1.12	\$1.24		2
100	FBK	FB Financial Corporation	Peter Ruiz	03/28/18	BUY	\$48	\$2.80	\$3.10		
101	FCB	FCB Financial Holdings, Inc.	Stephen Scouten	03/28/18	BUY	\$62	\$3.57	\$4.30		
102	FRT	Federal Realty Investment Trust	Alexander Goldfarb	02/16/18	BUY	\$130	\$6.16	\$6.56		
103	FG	FGL Holdings	John Barnidge	03/26/18	BUY	\$12	\$1.10	\$1.25		
104	FITB	Fifth Third Bancorp	Scott Siefers	03/27/18	HOLD	\$34	\$2.38	\$2.64		2
105	FISI	Financial Institutions, Inc.	Alexander Twerdahl	03/26/18	BUY	\$37	\$2.49	\$2.80		2
106	FBNC	First Bancorp	Stephen Scouten	03/28/18	BUY	\$42	\$2.80	\$3.12		2
107	FBP	First BanCorp	Alexander Twerdahl	03/28/18	BUY	\$7.50	\$0.49	\$0.56		
108	BUSE	First Busey Corporation	Andrew Liesch	03/27/18	BUY	\$34	\$2.18	\$2.34	1	2
109	FBIZ	First Business Financial Services, Inc.	Brendan Nosal	03/27/18	HOLD	\$26	\$1.93	\$2.17		2
110	FDEF	First Defiance Financial Corp.	Nicholas Cucharale	03/27/18	BUY	\$64	\$4.29	\$4.59		2
111	FFIN	First Financial Bankshares, Inc.	Brad Milsaps	03/28/18	SELL	\$40	\$2.10	\$2.25		2
112	FFNW	First Financial Northwest, Inc.	Aaron Deer	03/29/18	HOLD	\$17	\$1.37	\$1.20		2
113	FFWM	First Foundation Inc.	Andrew Liesch	03/29/18	BUY	\$21	\$1.25	\$1.55		2
114	FGBI	First Guaranty Bancshares, Inc.	Stephen Scouten	03/28/18	HOLD	\$27	\$2.00	\$2.18		
115	INBK	First Internet Bancorp	Andrew Liesch	03/27/18	BUY	\$45	\$3.28	\$3.98		
116	FIBK	First Interstate BancSystem, Inc.	Andrew Liesch	03/29/18	BUY	\$46	\$3.03	\$3.27		2
117	FRME	First Merchants Corporation	Scott Siefers	03/27/18	HOLD	\$46	\$3.10	\$3.47		2
118	FMBI	First Midwest Bancorp, Inc.	Brad Milsaps	03/27/18	HOLD	\$26	\$1.68	\$1.90		2
119	FLIC	First of Long Island Corporation	Alexander Twerdahl	03/26/18	BUY	\$33	\$1.90	\$2.16		2
120	FRC	First Republic Bank	Aaron Deer	03/29/18	HOLD	\$96	\$4.85	\$5.50		
121	FBC	Flagstar Bancorp, Inc.	Scott Siefers	03/27/18	HOLD	\$39	\$3.27	\$3.71		
122	FFIC	Flushing Financial Corporation	Mark Fitzgibbon	03/26/18	BUY	\$31	\$2.02	\$2.17		2
123	FSB	Franklin Financial Network, Inc.	Stephen Scouten	03/28/18	BUY	\$42	\$2.60	\$3.34		
124	FULT	Fulton Financial Corporation	Frank Schiraldi	03/26/18	HOLD	\$19	\$1.22	\$1.34		2
125	GCAP	GAIN Capital Holdings, Inc.	Richard Repetto	03/09/18	HOLD	\$8	\$0.89	\$1.09	1	
126	GABC	German American Bancorp, Inc.	Nicholas Cucharale	03/27/18	HOLD	\$36	\$2.05	\$2.25		2
127	GGP	GGP Inc.	Alexander Goldfarb	03/27/18	HOLD	\$23.50	\$1.58	\$1.64		
128	GBCI	Glacier Bancorp, Inc.	Andrew Liesch	03/29/18	HOLD	\$41	\$2.21	\$2.47		2
129	GS	Goldman Sachs Group, Inc.	Jeff Harte	01/18/18	BUY	\$288	\$23.64	\$26.37		
130	GSBC	Great Southern Bancorp, Inc.	Andrew Liesch	03/27/18	HOLD	\$54	\$3.63	\$3.82		2
131	GWB	Great Western Bancorp, Inc.	Tim O'Brien	03/27/18	BUY	\$46	\$2.93	\$3.24		
132	GNBC	Green Bancorp, Inc.	Brad Milsaps	03/28/18	BUY	\$27	\$1.80	\$2.10		
133	GHL	Greenhill & Co., Inc.	Jeff Harte	03/15/18	HOLD	\$21	\$0.95	\$2.37		
134	GBNK	Guaranty Bancorp	Tim O'Brien	03/29/18	BUY	\$34	\$1.86	\$2.06		2
135	GNTY	Guaranty Bancshares, Inc.	Brad Milsaps	03/28/18	HOLD	\$34	\$2.07	\$2.40	1	
136	HBHC	Hancock Holding Company	Brad Milsaps	03/28/18	BUY	\$61	\$3.85	\$4.20		2
137	THG	Hanover Insurance Group, Inc.	Paul Newsome	03/26/18	BUY	\$125	\$8.45	\$8.60		
138	HONE	HarborOne Bancorp, Inc. (MHC)	Mark Fitzgibbon	03/26/18	BUY	\$20	\$0.39	\$0.73		2
139	HTLF	Heartland Financial USA, Inc.	Andrew Liesch	03/27/18	HOLD	\$56	\$3.72	\$4.21		2
140	HTGC	Hercules Capital, Inc.	Aaron Deer	03/07/18	BUY	\$14	\$1.25	\$1.35		
141	HTBK	Heritage Commerce Corp.	Tim O'Brien	03/29/18	BUY	\$19	\$0.82	\$1.20	1	2

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142	HFVA	Heritage Financial Corporation	Tim O'Brien	03/29/18	BUY	\$36	\$1.54	\$2.21		2
143	HRTG	Heritage Insurance Holdings, Inc.	John Barnidge	03/28/18	BUY	\$22	\$2.60	\$3.20		
144	HBCP	Home Bancorp, Inc.	Stephen Scouten	03/28/18	HOLD	\$44	\$3.63	\$3.88		2
145	HOMB	Home Bancshares, Inc.	Stephen Scouten	03/28/18	HOLD	\$25	\$1.69	\$1.76	1	2
146	HMST	HomeStreet, Inc.	Tim O'Brien	03/29/18	HOLD	\$31	\$1.70	\$1.93		2
147	HTBI	HomeTrust Bancshares, Inc.	Peter Ruiz	03/28/18	HOLD	\$28	\$1.30	\$1.47		2
148	HOPE	Hope Bancorp, Inc.	Aaron Deer	03/29/18	HOLD	\$20	\$1.55	\$1.60		2
149	HBNC	Horizon Bancorp	Scott Siefers	03/27/18	HOLD	\$31	\$2.28	\$2.60		2
150	HLI	Houlihan Lokey, Inc.	Jeff Harte	03/05/18	HOLD	\$49	\$2.32	\$2.60		
151	HHC	Howard Hughes Corporation	Alexander Goldfarb	03/28/18	HOLD	\$140	\$1.41	\$6.62		
152	HPP	Hudson Pacific Properties, Inc.	Alexander Goldfarb	03/06/18	HOLD	\$33	\$1.91	\$2.08		
153	HBAN	Huntington Bancshares Incorporated	Scott Siefers	03/27/18	BUY	\$18	\$1.20	\$1.28	1	2
154	IBKC	IBERIABANK Corporation	Stephen Scouten	03/28/18	BUY	\$91	\$6.67	\$7.36	1	2
155	INDB	Independent Bank Corp.	Mark Fitzgibbon	03/26/18	HOLD	\$75	\$4.39	\$4.75		2
156	IBCP	Independent Bank Corporation	Brendan Nosal	03/27/18	BUY	\$28	\$1.68	\$1.95		2
157	IBKR	Interactive Brokers Group, Inc.	Richard Repetto	03/01/18	BUY	\$75	\$1.93	\$2.04		2
158	ICE	IntercontinentalExchange Group, Inc.	Richard Repetto	03/05/18	BUY	\$80	\$3.54	\$3.91		
159	ISTR	Investar Holding Corporation	Stephen Scouten	03/28/18	BUY	\$29	\$1.82	\$2.23	1	
160	ITG	Investment Technology Group, Inc.	Richard Repetto	03/08/18	HOLD	\$21	\$1.01	\$1.47		
161	ISBC	Investors Bancorp, Inc.	Mark Fitzgibbon	03/26/18	HOLD	\$15	\$0.73	\$0.83		2
162	JPM	JP Morgan Chase & Co.	Jeff Harte	03/16/18	HOLD	\$120	\$8.87	\$9.51		
163	KMPR	Kemper Corporation	Paul Newsome	03/26/18	HOLD	\$60	\$3.93	\$3.91		
164	KEY	KeyCorp	Scott Siefers	03/27/18	HOLD	\$21.50	\$1.67	\$1.88		
165	KIM	Kimco Realty Corporation	Alexander Goldfarb	02/20/18	HOLD	\$16	\$1.45	\$1.50		
166	KINS	Kingstone Companies, Inc.	Paul Newsome	03/27/18	BUY	\$22	\$0.99	\$1.75	1	
167	KRG	Kite Realty Group Trust	Alexander Goldfarb	03/20/18	HOLD	\$16	\$2.01	\$1.96		
168	KKR	KKR & Co. (Guernsey) L.P.	Andrew Disdier	02/09/18	HOLD	\$22	\$2.16	\$2.46		
169	LBAI	Lakeland Bancorp, Incorporated	Frank Schiraldi	03/26/18	HOLD	\$21	\$1.40	\$1.51		2
170	LAZ	Lazard Ltd.	Jeff Harte	03/05/18	BUY	\$69	\$4.31	\$4.64		
171	LTXB	LegacyTexas Financial Group, Inc.	Brad Milsaps	03/28/18	BUY	\$50	\$3.15	\$3.50		2
172	LPT	Liberty Property Trust	Alexander Goldfarb	02/07/18	HOLD	\$43	\$2.52	\$2.61		
173	LNC	Lincoln National Corporation	John Barnidge	03/26/18	BUY	\$95	\$8.60	\$9.30		
174	LOB	Live Oak Bancshares, Inc.	Aaron Deer	03/28/18	BUY	\$31	\$1.10	\$1.35	1	2
175	LBC	Luther Burbank Corporation	Tim O'Brien	03/29/18	HOLD	\$13	\$0.83	\$1.04	1	
176	MTB	M&T Bank Corporation	Frank Schiraldi	03/26/18	HOLD	\$192	\$12.53	\$13.15		
177	MAC	Macerich Company	Alexander Goldfarb	03/19/18	HOLD	\$63	\$3.97	\$4.19		
178	MSFG	MainSource Financial Group, Inc.	Scott Siefers	09/26/17	BUY	\$40.24	\$2.48			2
179	MLVF	Malvern Bancorp, Inc.	Frank Schiraldi	03/26/18	BUY	\$26	\$1.32	\$1.90		
180	MKTX	MarketAxess Holdings Inc.	Richard Repetto	03/02/18	HOLD	\$205	\$4.60	\$5.33		2
181	MMC	Marsh & McLennan Companies, Inc.	Paul Newsome	03/26/18	BUY	\$94	\$4.40	\$4.80		
182	MA	Mastercard	Christopher Donat	03/09/18	HOLD	\$182	\$6.05	\$7.10		
183	MBFI	MB Financial, Inc.	Brad Milsaps	03/27/18	HOLD	\$45	\$2.90	\$3.25	1	2
184	MBTF	MBT Financial Corp.	Brendan Nosal	03/27/18	HOLD	\$11	\$0.74	\$0.82		2
185	MFAN	Medallion Financial Corp.	Alexander Twerdahl	03/20/18	HOLD	\$5.25	\$0.23	\$0.50		2
186	MBWM	Mercantile Bank Corporation	Brendan Nosal	03/27/18	HOLD	\$37	\$2.42	\$2.79		
187	MBIN	Merchants Bancorp	Scott Siefers	03/27/18	BUY	\$25.50	\$2.07	\$2.36	1	2
188	MRBK	Meridian Bank	Frank Schiraldi	03/26/18	BUY	\$22	\$1.43	\$1.64	1	2
189	CASH	Meta Financial Group, Inc.	Frank Schiraldi	03/20/18	BUY	\$130	\$7.29	\$9.45		2
190	MET	MetLife, Inc.	John Barnidge	03/26/18	HOLD	\$50	\$4.90	\$5.30		
191	MSBI	Midland States Bancorp, Inc.	Andrew Liesch	03/27/18	BUY	\$37	\$2.40	\$3.05		
192	MSL	MidSouth Bancorp, Inc.	Stephen Scouten	03/28/18	BUY	\$16	\$0.10	\$0.79	1	
193	MOFG	MidWestOne Financial Group, Inc.	Andrew Liesch	03/27/18	BUY	\$37	\$2.77	\$2.86		2
194	MC	Moelis & Company	Jeff Harte	03/05/18	HOLD	\$54.50	\$2.85	\$3.02		
195	MS	Morgan Stanley	Jeff Harte	01/19/18	HOLD	\$59	\$4.45	\$5.01		
196	NDAQ	Nasdaq, Inc.	Richard Repetto	03/29/18	BUY	\$92	\$4.97	\$5.36		2
197	NBHC	National Bank Holdings Corporation	Tim O'Brien	03/29/18	BUY	\$38	\$1.39	\$1.79		
198	NKSH	National Bankshares, Inc.	Brendan Nosal	03/28/18	BUY	\$49	\$2.74	\$2.89		2
199	NAVJ	Navigators Group, Inc.	Paul Newsome	03/26/18	HOLD	\$60	\$2.75	\$2.80		2
200	NBTB	NBT Bancorp Inc.	Alexander Twerdahl	03/26/18	HOLD	\$38	\$2.40	\$2.53		2
201	NYCB	New York Community Bancorp, Inc.	Mark Fitzgibbon	03/26/18	BUY	\$15.50	\$0.92	\$1.04	1	
202	NMRK	Newmark Group, Inc.	Alexander Goldfarb	03/23/18	BUY	\$18.50	\$0.62	\$0.85	1	
203	NCBS	Nicolet Bankshares, Inc.	Scott Siefers	03/27/18	HOLD	\$56	\$3.63	\$3.92		2
204	NBN	Northeast Bancorp	Alexander Twerdahl	03/26/18	BUY	\$29	\$1.91	\$2.28		2
205	NTRS	Northern Trust Corporation	Jeff Harte	01/25/18	HOLD	\$113	\$6.21	\$6.93		2
206	NFBK	Northfield Bancorp, Inc.	Frank Schiraldi	03/26/18	HOLD	\$16.50	\$0.85	\$0.91		2
207	NWBI	Northwest Bancshares, Inc.	Frank Schiraldi	03/26/18	SELL	\$16	\$1.00	\$1.06		2
208	OCFC	OceanFirst Financial Corp.	Frank Schiraldi	03/26/18	BUY	\$31	\$1.89	\$2.24		2
209	OFG	OFG Bancorp	Alexander Twerdahl	03/28/18	BUY	\$14	\$1.00	\$1.08		
210	ONB	Old National Bancorp	Scott Siefers	03/27/18	HOLD	\$18.50	\$1.23	\$1.40		2
211	OSBC	Old Second Bancorp, Inc.	Andrew Liesch	03/27/18	BUY	\$17	\$1.08	\$1.29		2
212	OPB	Opus Bank	Tim O'Brien	03/29/18	HOLD	\$29	\$1.62	\$2.10		2
213	ORIT	Oritani Financial Corp.	Frank Schiraldi	03/26/18	HOLD	\$16.50	\$1.10	\$1.15		2
214	PPBI	Pacific Premier Bancorp, Inc.	Andrew Liesch	03/29/18	BUY	\$47	\$2.72	\$3.10		2
215	PACW	PacWest Bancorp	Aaron Deer	03/29/18	BUY	\$56	\$3.40	\$3.70		2

	Ticker	Company	Analyst	Report	Rating	Price	2018 EPS	2019 EPS	Disclosures	
				Date		Target*	Estimate	Estimate		
216	PRK	Park National Corporation	Scott Siefers	03/27/18	HOLD	\$111	\$6.90	\$7.18		
217	PCSB	PCSB Financial Corporation	Mark Fitzgibbon	03/26/18	BUY	\$24	\$0.39	\$0.43	1	2
218	PGC	Peapack-Gladstone Financial Corporation	Frank Schiraldi	03/26/18	HOLD	\$35.50	\$2.40	\$2.59	1	2
219	PUB	People's Utah Bancorp	Andrew Liesch	03/29/18	HOLD	\$34	\$2.13	\$2.29		
220	PEBO	Peoples Bancorp Inc.	Scott Siefers	03/27/18	HOLD	\$39	\$2.68	\$2.88		2
221	PBCT	People's United Financial, Inc.	Mark Fitzgibbon	03/26/18	HOLD	\$21	\$1.34	\$1.46		2
222	PNFP	Pinnacle Financial Partners, Inc.	Stephen Scouten	03/28/18	BUY	\$76	\$4.77	\$5.28		2
223	PJT	PJT Partners Inc.	Sumeet Mody	03/05/18	BUY	\$55	\$2.45	\$2.99		
224	PNC	PNC Financial Services Group, Inc.	Scott Siefers	03/26/18	BUY	\$168	\$10.85	\$12.25		
225	BPOP	Popular, Inc.	Alexander Twerdahl	03/28/18	BUY	\$48	\$4.30	\$5.01		2
226	PFBC	Preferred Bank	Aaron Deer	03/29/18	BUY	\$71	\$4.35	\$4.70		2
227	PFG	Principal Financial Group, Inc.	John Barnidge	03/26/18	BUY	\$75	\$5.75	\$6.10		
228	PBAM	Private Bancorp of America, Inc.	Tim O'Brien	03/29/18	BUY	\$29	\$1.40	\$1.74		
229	PRA	ProAssurance Corporation	Paul Newsome	03/26/18	HOLD	\$52	\$1.90	\$1.90		
230	PGR	Progressive Corporation	Paul Newsome	03/26/18	BUY	\$68	\$3.94	\$4.30		
231	PB	Prosperity Bancshares, Inc.	Brad Milsaps	03/28/18	HOLD	\$77.50	\$4.70	\$5.15		
232	PROV	Provident Financial Holdings, Inc.	Tim O'Brien	03/29/18	HOLD	\$19	\$0.88	\$1.22		2
233	PFS	Provident Financial Services, Inc.	Mark Fitzgibbon	03/26/18	BUY	\$29	\$1.84	\$2.00		
234	PRU	Prudential Financial, Inc.	John Barnidge	03/26/18	BUY	\$134	\$11.90	\$12.65		
235	RBB	RBB Bancorp	Aaron Deer	03/29/18	BUY	\$31	\$1.75	\$1.90	1	
236	RF	Regions Financial Corporation	Stephen Scouten	03/28/18	BUY	\$21.50	\$1.33	\$1.55	1	
237	RNST	Renasant Corporation	Brad Milsaps	03/29/18	HOLD	\$45	\$2.97	\$3.25		2
238	FRBK	Republic First Bancorp, Inc.	Frank Schiraldi	03/26/18	HOLD	\$8.50	\$0.13	\$0.40		2
239	SC	Santander Consumer USA Holdings Inc.	Christopher Donat	03/23/18	BUY	\$20	\$2.15	\$2.35		
240	SBCF	Seacoast Banking Corporation of Florida	Stephen Scouten	03/28/18	BUY	\$31	\$1.75	\$2.15		2
241	SEIC	SEI Investments Company	Christopher Donat	02/01/18	BUY	\$83	\$3.15	\$3.44		2
242	SIGI	Selective Insurance Group, Inc.	Paul Newsome	03/26/18	HOLD	\$60	\$3.90	\$4.00		2
243	SFBS	ServisFirst Bancshares, Inc.	Brad Milsaps	03/28/18	HOLD	\$45	\$2.45	\$2.85		2
244	BSRR	Sierra Bancorp	Tim O'Brien	03/29/18	HOLD	\$29	\$1.77	\$1.94		2
245	SAMG	Silvercrest Asset Management Group Inc.	Andrew Disdier	03/13/18	BUY	\$16.75	\$1.20	\$1.30		
246	SFNC	Simmons First National Corporation	Stephen Scouten	03/28/18	BUY	\$34	\$2.33	\$2.47	1	2
247	SPG	Simon Property Group, Inc.	Alexander Goldfarb	03/05/18	BUY	\$190	\$12.03	\$12.65		
248	SLG	SL Green Realty Corp.	Alexander Goldfarb	01/26/18	BUY	\$118	\$6.80	\$7.20		
249	SOHO	Sotherly Hotels Inc.	Alexander Goldfarb	02/28/18	HOLD	\$6.50	\$1.03	\$0.99	1	
250	SSB	South State Corporation	Stephen Scouten	03/28/18	HOLD	\$94	\$6.15	\$6.50		2
251	SMBC	Southern Missouri Bancorp, Inc.	Andrew Liesch	03/27/18	BUY	\$45	\$2.66	\$3.00		
252	SBSI	Southside Bancshares, Inc.	Brad Milsaps	03/28/18	HOLD	\$36	\$2.38	\$2.55		2
253	SRC	Spirit Realty Capital, Inc.	Alexander Goldfarb	02/22/18	HOLD	\$8.00	\$0.69	\$0.61		
254	SSNC	SS&C Technologies Holdings, Inc.	Christopher Donat	03/21/18	BUY	\$58	\$2.26	\$2.49		
255	STFC	State Auto Financial Corporation	Paul Newsome	03/26/18	HOLD	\$29	\$1.10	\$1.45		2
256	STBZ	State Bank Financial Corporation	Stephen Scouten	03/28/18	BUY	\$35	\$2.36	\$2.70		2
257	STT	State Street Corporation	Jeff Harte	01/23/18	HOLD	\$119	\$7.83	\$8.71		
258	STL	Sterling Bancorp	Alexander Twerdahl	03/26/18	BUY	\$31	\$2.03	\$2.26		
259	SBT	Sterling Bancorp, Inc.	Aaron Deer	03/27/18	BUY	\$15	\$1.10	\$1.25	1	
260	SMMF	Summit Financial Group, Inc.	Nicholas Cucharale	03/28/18	HOLD	\$27	\$2.29	\$2.37		2
261	STI	SunTrust Banks, Inc.	Stephen Scouten	03/28/18	HOLD	\$74	\$4.95	\$5.45		
262	SLD	Sutherland Asset Management Corp.	Crispin Love	03/22/18	HOLD	\$16	\$1.56	\$1.65	1	
263	SIVB	SVB Financial Group	Aaron Deer	03/29/18	BUY	\$280	\$13.40	\$15.85		2
264	SNV	Synovus Financial Corp.	Brad Milsaps	03/28/18	BUY	\$57	\$3.45	\$3.80		
265	TCO	Taubman Centers, Inc.	Alexander Goldfarb	03/05/18	HOLD	\$63	\$3.71	\$3.88		
266	TCF	TCF Financial Corporation	Scott Siefers	03/27/18	BUY	\$25.50	\$1.83	\$1.88		
267	AMTD	TD Ameritrade Holding Corporation	Richard Repetto	03/09/18	BUY	\$68	\$3.18	\$4.24		2
268	TRNO	Terreno Realty Corporation	Alexander Goldfarb	02/08/18	BUY	\$40	\$1.24	\$1.35		
269	TBNK	Territorial Bancorp Inc.	Aaron Deer	03/29/18	HOLD	\$32	\$2.15	\$2.25		2
270	TCBI	Texas Capital Bancshares, Inc.	Brad Milsaps	03/28/18	HOLD	\$99	\$5.95	\$6.60		2
271	TMP	Tompkins Financial Corporation	Alexander Twerdahl	03/26/18	HOLD	\$84	\$5.44	\$5.75		
293	WSBF	Waterstone Financial, Inc.	Brendan Nosal	03/27/18	HOLD	\$18.50	\$1.11	\$1.17		
294	WBS	Webster Financial Corporation	Mark Fitzgibbon	03/26/18	HOLD	\$60	\$3.28	\$3.57	1	
295	WFC	Wells Fargo & Company	Scott Siefers	03/29/18	BUY	\$73	\$4.86	\$5.41		
296	WTBA	West Bancorporation, Inc.	Andrew Liesch	03/27/18	HOLD	\$27	\$1.93	\$2.05		2
297	WABC	Westamerica Bancorporation	Aaron Deer	01/18/18	SELL	\$57	\$2.75	\$2.95		2
298	WAL	Western Alliance Bancorporation	Brad Milsaps	01/29/18	BUY	\$69	\$4.00	\$4.60	1	
299	WNEB	Western New England Bancorp, Inc.	Mark Fitzgibbon	03/26/18	BUY	\$12.50	\$0.60	\$0.66		2
300	WLTW	Willis Towers Watson Public Limited Co.	Paul Newsome	03/26/18	HOLD	\$163	\$9.70	\$10.60		
301	WTFC	Wintrust Financial Corporation	Brad Milsaps	03/27/18	HOLD	\$92	\$5.65	\$6.35		2
302	WSFS	WSFS Financial Corporation	Frank Schiraldi	03/26/18	BUY	\$57	\$3.49	\$3.78		2
303	XL	XL Group plc	Paul Newsome	03/26/18	HOLD	\$57.60	\$3.80	\$3.85		
304	ZION	Zions Bancorporation	Brad Milsaps	03/09/18	BUY	\$62	\$3.65	\$4.20		2