

TRANSACTION ANNOUNCEMENT

Algomi, Ltd. (Private; London, UK) Announces Strategic Investment from Euroclear Plc. (Private; Brussels, Belgium)

Investment Amount: Undisclosed

Sandler O'Neill + Partners, L.P. served as financial advisor to Algomi, Ltd. in connection with this investment.

This is Algomi's third strategic investment since 2017 for which Sandler O'Neill has acted as financial advisor. The first was a \$10 million investment from Euronext on March 3, 2017. The second was an undisclosed investment amount from S&P Global on September 12, 2017.

About the Investment:

Brussels/London, July 18, 2018 – Euroclear's data and information business, Euroclear Information Solutions (EIS), is investing in the fintech company Algomi to improve liquidity in the global fixed income market. The investment will enable EIS to derive benefit from Algomi's bond liquidity matching system by making select bond holdings information available anonymously. Through the data aggregation tool, Algomi ALFA, counterparties can access the Euronext Synapse Multilateral Trading Facility and will be able to query those bond holdings, allowing them to trade in the securities.

By making this investment, EIS will increase trading opportunities and consequently transaction volumes in the illiquid pool of fixed income securities, including corporate and government bonds, not only for Euroclear clients, but across the fixed income market.

Peter Golder, CEO of Euroclear Information Solutions commented: "Our investment in Algomi is driven by client demand to access untapped liquidity pools. As a neutral infrastructure with a track record of providing high quality, robust post-trade services to the world's leading financial institutions, we are well positioned to provide innovative ways to service clients, leveraging the wealth of data we already maintain. This venture represents an opportunity to transform our data into an asset to increase transparency and provide a substantial boost for global fixed income markets.

Scott Eaton, CEO, Algomi added: "In Euroclear, we have a partner who understands the value of information and the importance of improving liquidity in the fixed income market. This is further recognition by a major market player of our strategy and technology. Combined with earlier deals, this gives us a global platform to unlock previously untapped resources in bond market liquidity. We look forward to welcoming Euroclear to the Algomi board and to working closely with them as we further develop our market aggregation and data surveillance offering to our clients."

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About Algomi:

Algomi was founded in 2012. Algomi is backed by investment from Lakestar, Euronext, AllianceBernstein and S&P Global, with an exceptional panel of Strategic Advisors. Algomi has offices in New York, London and Hong Kong.

Algomi's growth stems from changing market conditions in the fixed income market, driven by regulation stipulating that banks can not warehouse fixed income risk on their balance sheets. No other firm is offering a comparable product or service, or a platform with the potential to revitalize and transform the bond market.

Source: Algomi press release



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