

BAC Florida Bank (Private; Coral Gables, FL) Has Agreed to Merge with Banco Bradesco S.A. (BSP: BBDC4, NYSE: BBD; São Paulo, BR)

Sandler O'Neill acted as financial advisor to BAC Florida Bank in this transaction.

This transaction represents Sandler O'Neill's 218th bank or thrift transaction nationwide since January 1, 2015, representing approximately \$66.5 billion in aggregate transaction value. Sandler O'Neill has served as a financial advisor on more bank and thrift transactions and for a greater aggregate deal value than any other investment bank during that time period.¹

Since January 1, 2015, Sandler has advised on 68 deals involving bank and thrifts based in the Southeast, which is more than any other investment bank during that time period.¹

Sandler O'Neill has advised on 6 of the last 8 transactions in the Miami MSA for deals with deal value greater than \$15 million, representing 95% of total deal value.

Coral Gables, Florida – May 6, 2019 – Banco Bradesco S.A. ("Bradesco") announces today to the market, its shareholders, clients and employees its entry into a share purchase agreement to acquire BAC Florida Bank ("BAC Florida") for cash (the "Transaction").

For Bradesco, the Transaction has a strategic importance, as it will expand the offering of investments in the U.S. to Bradesco's high net worth and affluent clients, as well as other banking services such as checking account, credit card and real estate financing. Bradesco will also have the opportunity to expand business related to corporate and institutional clients.

"Expanding our product and service offerings through BAC Florida is a way of being the preferred wealth management bank for our clients, who have increasingly demanded more diversification and greater access to global solutions." said Octavio de Lazari, Chief Executive Officer of Bradesco.

BAC Florida is well-known for its proven track record of providing diversified banking products to foreign nationals. For approximately 45 years, BAC Florida has demonstrated a deep understanding of the Latin American Region and an ability to deliver solutions to both its international and domestic client base.

"We are pleased to have reached this share purchase agreement with Bradesco. We believe Bradesco's acquisition of BAC Florida will continue to contribute to the success of our clients and the professional and personal development of BAC Florida team members." said Carlos Pellas, Co-Chairman of BAC Florida.

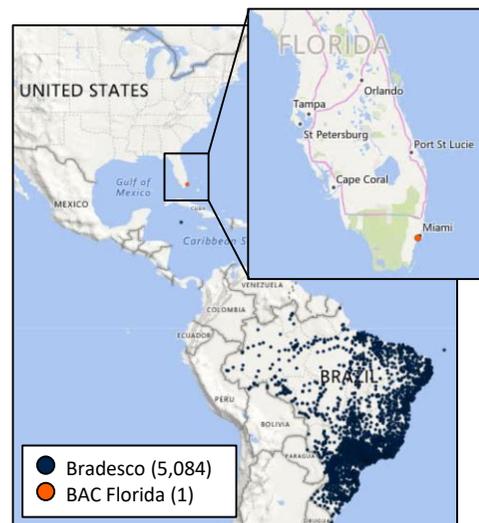
"We are pleased that Bradesco intends to maintain BAC Florida's current operations, clients, executives and personnel" added Alfredo Pellas, Co-Chairman of BAC Florida.

Florida is a strategic market for Bradesco's expansion plans, as it is an important financial hub for Brazilian, Latin American and local clients. The size of the market, logistical convenience and time zone (among other considerations) make it an attractive and logical geography for Bradesco's expansion plans.

"We are excited to be part of Bradesco, one of the region's largest Banks and a leading financial institution in several fronts. Our clients and stakeholders will benefit by the expanded capabilities, resources and extensive product and geographic reach of Bradesco's platform" said Julio Rojas, President and Chief Executive Officer of BAC Florida.

The closing of the Transaction is subject to regulatory approvals and the satisfaction of certain customary closing conditions.

Pro Forma Branch Map



Financial Highlights

(US Dollars in Millions)	Bradesco	BAC Florida
Total Assets	\$337,237	\$2,275
Total Net Loans	\$98,258	\$1,761
Total Deposits	\$88,019	\$1,847
Tang. Common Equity	\$27,936	\$193

¹) Excludes terminated transactions and self-advisory roles
 Note: Bradesco Financial data as of 12/31/18, BAC Florida Financials as of 3/31/19
 Source: S&P Global Market Intelligence, Company documents

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