

BNH Financial (Private; Laconia, NH) has agreed to acquire Community Guaranty Corporation (Private; Plymouth, NH)

Deal Value: \$12.9 million

Sandler O'Neill served as financial advisor to BNH Financial in connection with the transaction. This transaction is Sandler O'Neill's 57th bank and thrift transaction nationwide since January 1, 2015 representing \$16.0 billion in aggregate transaction value. Sandler O'Neill has served as a financial advisor on more bank and thrift transactions and for a greater aggregate deal value than any other investment bank during that time period.¹

Since January 1, 2014, Sandler O'Neill has advised on 10 bank or thrift transactions in the Northeast, more than any other investment bank during that time period.¹

Laconia, NH – Bank of New Hampshire and Community Guaranty Savings Bank today jointly announced that they have signed a definitive agreement whereby Bank of New Hampshire, through its parent company BNH Financial, has agreed to acquire Community Guaranty Corporation, the parent company of Community Guaranty Savings Bank, in an all cash transaction. The transaction is subject to receipt of state and federal regulatory approvals and approval by the shareholders of Community Guaranty Corporation and is expected to be completed in May 2016, at which time Community Guaranty Savings Bank's branch offices located at 28 South Main Street, Plymouth, New Hampshire and 21 Tower Road, Campton, New Hampshire will become Bank of New Hampshire branches offices.

"The acquisition of Community Guaranty Savings Bank will provide customers access to 24 full-service office locations throughout the state including our new Portsmouth office that is scheduled to open in the spring 2016," said Mark Primeau, President and Chief Executive Officer of Bank of New Hampshire. "With a Bank of New Hampshire office already located in Plymouth these two new locations will deepen our market presence in the area and strengthen our commitment to the individuals, families and businesses in this region. Bank of New Hampshire has a 184 year history of building lifelong relationships with its customers by providing what matters most – personal attention from knowledgeable staff and financial products that make it easy to save and borrow."

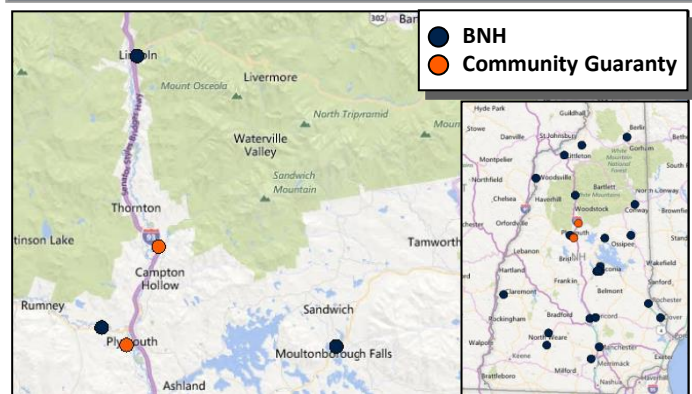
After the merger, the combined entity will have approximately \$1.4 billion in assets. Upon completion of the transaction, Messrs. Sibley (Chairman of the Board) and Long (President & Chief Executive Officer) will both be appointed to serve as Directors of Bank of New Hampshire and Trustees of BNH Financial.

Financial Highlights ²

<i>\$s in millions</i>	Bank of New Hampshire	Community Guaranty
Total Assets	\$1,241	\$115
Total Loans	879	69
Total Deposits	1,010	102

(1) Excludes terminated transactions and self-advisory roles.
 (2) Bank level financial information. Financial highlights as of 9/30/15.
 Source: SNL Financial.

Pro Forma Branch Map



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