

## CAPITAL MARKETS ANNOUNCEMENT

**The Bank of Princeton (NASDAQ: BPRN; Princeton, NJ) Closes \$55.2 Million Follow-On Offering of Common Stock**

Sandler O'Neill + Partners, L.P. served as Sole Book-Running Manager for this offering.

This transaction represents the 137<sup>th</sup> public offering or private placement of common stock for a bank or thrift since January 1, 2012 for which Sandler O'Neill acted as book-runner, co-manager or placement agent—more than any other investment bank during that period. These transactions have raised approximately \$22.2 billion for our clients.<sup>1</sup>

**About the Offering:**

PRINCETON, N.J., Aug. 4, 2017 – The Bank of Princeton (Nasdaq: BPRN) announced today the closing of an underwritten public offering of 1,725,000 shares of its common stock, which includes 225,000 shares issued pursuant to the full exercise of the underwriters' option to purchase additional shares, at a price to the public of \$32.00 per share. The gross proceeds of the offering, before deducting underwriting discounts and commissions and other offering expenses, are approximately \$55.2 million.

The Bank of Princeton's common stock now trades on the NASDAQ Global Select Market under the ticker symbol "BPRN."

The Bank of Princeton intends to use the proceeds for general corporate purposes, additional organic growth through its loan portfolio or through strategic acquisitions, financings, investments, and capital expenditures.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

**About the Company:**

The Bank of Princeton is a community bank founded in 2007. The Bank is a New Jersey state-chartered commercial bank with ten branches in New Jersey, including three in Princeton and others in Hamilton, Pennington, Montgomery, Monroe, Lambertville, Lawrenceville, and New Brunswick. There are also three branches in the Philadelphia, Pennsylvania area, operating as MoreBank, a division of The Bank of Princeton.

(1) Source: SNL Financial

(2) Financial data is not pro forma for the offering

August 4, 2017

Follow-On Offering of  
Common Stock

**\$55.2 Million**



**The Bank of Princeton<sup>®</sup>**  
*Bank Wisely.*

Sole Book-Running Manager

**SANDLER O'NEILL + PARTNERS**

**Financial Highlights as of June 30, 2017<sup>2</sup>**

(Dollars in millions)

Total Assets	\$1,055
Net Loans	879
Total Deposits	879
Total Equity	112
Tang. Common Equity / Tang. Assets	10.58%
LTM ROAA	1.19%
LTM ROAE	11.67%

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