

## CAPITAL MARKETS ANNOUNCEMENT

First Busey Corp. (NASDAQ: BUSE; Champaign, IL) Closes Offering of \$60.0 Million of 4.750% Subordinated Notes due May 25, 2027 and \$40.0 Million of 3.750% Senior Notes due May 25, 2022

Sandler O'Neill + Partners, L.P. served as a joint book-running manager for this offering.

The 4.750% coupon represents an approximate 251 basis point spread to the 10-year treasury, which is the lowest for any Kroll BBB rated community bank subordinated note offering ever.<sup>1</sup>

These transactions represent the 107<sup>th</sup> and 108<sup>th</sup> subordinated note or senior note transactions for a community bank since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner or initial purchaser. Since May 20, 2016, Sandler O'Neill has raised approximately \$3.1 Billion for its clients, capturing a 68.4% market share of announced transactions.<sup>1</sup>

**About the Offering:**

On May 25, 2017, First Busey Corporation (the "Company") completed its offering of \$60.0 Million of 4.750% Subordinated Notes due May 25, 2027 and \$40.0 Million of 3.750% Senior Notes due May 25, 2022. The Company intends to use the net proceeds from this offering to finance a portion of the consideration for its pending acquisitions of First Community Financial Partners, Inc. ("First Community") and Mid Illinois Bancorp, Inc., including related fees and expenses and to redeem certain of First Community's outstanding subordinated debentures. Any remaining net proceeds from the offering after the consummation of each of the mergers will be used for general corporate purposes.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

**About the Company:**

First Busey is a \$5.4bn financial holding company headquartered in Champaign, Illinois. First Busey conducts a broad range of financial services through its banking and non-banking subsidiaries. First Busey has one wholly-owned bank subsidiary, Busey Bank ("Busey Bank" or the "Bank"), which has banking centers in Illinois, Missouri, Florida and Indiana.

(1) Source: Sandler O'Neill Syndicate Desk, Bloomberg. Deal count includes nationwide subordinated debt and senior note offerings for Community Banks; Community Banks defined as banks or bank holding companies with less than \$25 billion in assets.

(2) Financial data is not pro forma for offering or pending acquisitions

May 25, 2017

4.750% Fixed-to-Floating Rate  
Subordinated Notes due 2027 /  
3.750% Fixed Rate Senior Notes due 2022

**\$60.0 Million / \$40.0 Million**



Joint Book-Running Manager

**SANDLER O'NEILL + PARTNERS**

Financial Highlights (as of 3/31/2017)<sup>2</sup>

(\$ in thousands)

Total Assets	\$5,438,935
Total Net Loans	\$3,920,954
Total Deposits	\$4,485,543
Total Equity	\$602,347
TCE / TA	9.1%
Leverage Ratio	10.9%
Tier 1 Risk-Based Capital Ratio	13.7%
Total Risk-Based Capital Ratio	14.9%

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