

# A Leader in Mergers & Acquisitions – Banks & Thrifts 2016

*By Number of Deals*

Rank	Advisor	Deals	Deal Value (\$mm)
1	Sandler O'Neill & Partners, L.P.	44	\$14,949
2	Keefe, Bruyette & Woods, Inc.	40	5,994
3	Hovde Group, LLC	16	499
4	Raymond James & Associates, Inc.	13	1,035
-	D.A. Davidson & Co.	13	715
6	FIG Partners, LLC	11	439
7	Piper Jaffray & Co.	10	1,360
8	Stephens Inc.	9	1,948
-	CC Capital Advisors	9	80
10	Banks Street Partners, LLC	8	192
-	Boenning & Scattergood, Inc.	8	183
-	Sheshunoff & Co. Investment Banking LP	8	179
-	Austin Associates, LLC	8	100
14	Performance Trust Capital Partners, LLC	7	147
15	Mercer Capital	6	733
-	Donnelly Penman & Partners Inc.	6	356
-	Bank Advisory Group, LLC	6	111
18	J.P. Morgan Securities LLC	5	7,558
-	Ambassador Financial Group, Inc.	5	274
20	RBC Capital Markets, LLC	4	2,276

*By Deal Value*

Rank	Advisor	Deals	Deal Value (\$mm)
1	Sandler O'Neill & Partners, L.P.	44	\$14,949
2	Goldman, Sachs & Co.	3	8,572
3	J.P. Morgan Securities LLC	5	7,558
4	Keefe, Bruyette & Woods, Inc.	40	5,994
5	Citigroup Global Markets Inc.	2	5,134
6	Lazard Freres & Co. LLC	1	2,513
-	UBS Investment Bank	1	2,513
8	RBC Capital Markets, LLC	4	2,276
9	Stephens Inc.	9	1,948
10	Piper Jaffray & Co.	10	1,360
11	Albert Fried & Company, LLC	1	1,300
-	TD Securities (USA) LLC	1	1,300
13	Raymond James & Associates, Inc.	13	1,035
14	Mercer Capital	6	733
15	D.A. Davidson & Co.	13	715
16	Barclays Capital Inc.	1	588
17	Hovde Group, LLC	16	499
18	FIG Partners, LLC	11	439
19	FBR Capital Markets & Co.	3	407
20	Donnelly Penman & Partners Inc.	6	356

Note: Dollars in millions

Includes all U.S. bank & thrift transactions announced during 2016

Rankings exclude terminated transactions and self-advisory roles

Does not combine the results of advisors which have merged until the date such merger was completed

Source: SNL Financial