

BankAsiana (Palisades Park, NJ) has agreed to merge with Wilshire Bancorp, Inc. (NASDAQ: WIBC; Los Angeles, CA)

Deal Value: \$32.5 million

Sandler O'Neill served as financial advisor to BankAsiana and rendered a fairness opinion in connection with the transaction. This transaction is Sandler O'Neill's 81st bank or thrift transaction nationwide since January 1, 2011. Sandler O'Neill has served as a financial advisor on more bank and thrift transactions than any other investment bank during that time period.¹

LOS ANGELES, CA (June 10, 2013) – Wilshire Bancorp, Inc. (NASDAQ: WIBC), the parent company of Wilshire State Bank, announced today the signing of a definitive agreement under which Wilshire will acquire BankAsiana. BankAsiana is a New Jersey state chartered commercial bank with three branches serving the Korean-American community in the New York/New Jersey market.

Under terms of the definitive agreement, the transaction is valued at approximately \$32.5 million, which will be paid to BankAsiana shareholders and option holders in cash. The transaction is expected to close before the end of 2013, and is subject to approval by the shareholders of BankAsiana, applicable bank and other regulatory approvals and the satisfaction of other customary closing conditions.

"We believe the acquisition of BankAsiana offers significant financial and strategic benefits for Wilshire Bancorp," said Jae Whan Yoo, President and Chief Executive Officer of Wilshire Bancorp and Wilshire State Bank. BankAsiana is the largest Korean-American bank headquartered in the New York/New Jersey Market, which is the second largest Korean-American market in the U.S. This transaction will double the size of Wilshire's New York/New Jersey franchise, further diversifying the loan portfolio and providing greater exposure to fast growing market segments in New York and New Jersey.

"Wilshire is an excellent partner for BankAsiana that will enable us to better serve our customers," said Hong Sik Hur, President and Chief Executive Officer of BankAsiana. "We will be able to offer our customers a broader suite of products and services, and have the financial capacity to accommodate their larger borrowing needs. We are very pleased to be joining the Wilshire family and look forward to leveraging Wilshire's enhanced resources in order to provide a superior banking experience for our customers."

Financial Highlights

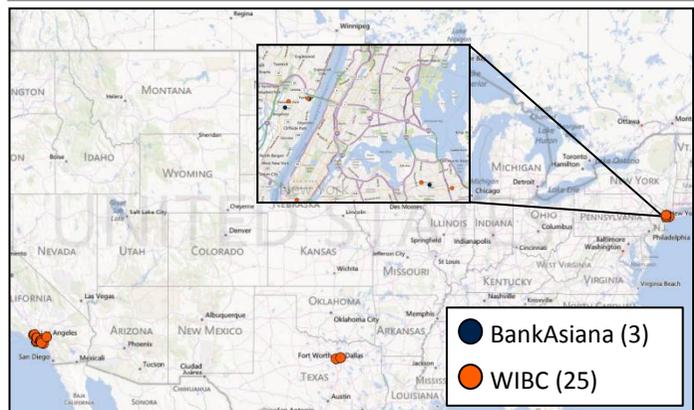
<i>(Dollars in millions)</i>	<u>BankAsiana</u>	<u>WIBC</u>
Total Assets	\$207	\$2,756
Gross Loans	\$165	\$2,184
Total Deposits	\$167	\$2,163
Tangible Common Equity	\$24	\$346
Tang. Comm. Equity / Tang. Assets	11.45%	12.59%

(1) Includes bank or thrift transactions since 2011; excludes terminated transactions and self-advisory roles

Note: Financial data as of 03/31/13

Source: SNL Financial

Pro Forma Branch Map



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