

Brookline Bancorp, Inc. (NASDAQ: BRKL) Closes Offering of \$75.0 million 6.00% Fixed-to-Floating Rate Subordinated Notes due September 2029

Sandler O'Neill + Partners, L.P. served as joint book-running manager for this offering by Brookline Bancorp, Inc. Sandler O'Neill has been a book-running manager in six of the eight public offerings of senior or subordinated debt for community banks in 2014.¹

About the Offering:

On September 16, 2014 Brookline Bancorp, Inc. (the "Company") completed the public offering and sale of \$75.0 million of its 6.00% Fixed-to-Floating Rate Subordinated Notes due September 15, 2029.

The Company expects to use the net proceeds from this offering for general corporate purposes, which may include providing capital to support the continued growth of Brookline Bancorp, Inc.'s business, acquisitions and repurchases of common stock.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Brookline Bancorp, Inc., a Delaware corporation, operates as a multi-bank holding company for Brookline Bank and its subsidiaries, Bank Rhode Island and its subsidiaries, First Ipswich Bank and its subsidiaries, and Brookline Securities Corp. As a commercially focused financial institution with 48 full-service banking offices throughout Greater Boston, the North Shore of Massachusetts, and Rhode Island, Brookline Bancorp, Inc., through the Banks, offers a wide range of commercial, business and retail banking services, including a full complement of cash management products, on-line banking services, consumer and residential loans and investment services. The Company's common stock is traded on the NASDAQ Stock Market under the symbol "BRKL".

(1) Source: SNL Securities. Includes all public offerings of senior or subordinated debt since 1/1/2014 for banks with assets of less than \$25 billion

September 16, 2014

6.00% Fixed-to-Floating Rate Subordinated Notes due 2029

\$75.0 Million

Brookline Bancorp, Inc.

Joint Book-Running Manager

SANDLER O'NEILL + PARTNERS

Financial Highlights as of June 30, 2014²*(Dollars in thousands)*

Total assets	\$5,587,486
Total gross loans (held for investment)	4,603,913
Total deposits	3,861,147
Shareholders' equity	627,663
Market capitalization ³	623,800
Tier 1 leverage ratio	9.23%
Tier 1 risk-based capital ratio	10.62
Total risk-based capital ratio	11.77
TCE / TA	8.73

(2) Financial data not pro forma for the senior note offering

(3) Market data as of September 15, 2014

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