

CAPITAL MARKETS ANNOUNCEMENT

Cadence Bancorporation (NYSE: CADE; Houston, Texas) Closes \$150.0 Million Initial Public Offering of Common Stock

Sandler O'Neill + Partners, L.P. served as joint book-running manager for this offering.

Since January 1, 2014, Sandler O'Neill has acted as a book-runner or co-manager on 20 bank IPOs, more than any other investment bank during that time period. These transactions have raised approximately \$5.4 billion for our clients.¹

About the Offering:

Houston, Texas (April 19, 2017) – On April 19, 2017, Cadence Bancorporation, completed its previously announced offering of 8,625,000 shares of its Class A common stock, par value \$0.01 per share, at a price to the public of \$20.00 per share of Class A Common Stock, less underwriting discounts and commissions, which number of shares includes the sale to the underwriters of an additional 1,125,000 shares of Class A Common Stock pursuant to the option to purchase additional shares of Class A Common Stock granted by the Company to the underwriters in connection with the IPO. Prior to the IPO, the Company was a wholly owned subsidiary of Cadence Bancorp, LLC, a Delaware limited liability company. Following the IPO, Cadence Bancorp owns approximately 89.7% of the issued and outstanding shares of Class A Common Stock.

This announcement is for informational purposes only and does not constitute an offer to buy or the solicitation of an offer to sell securities.

About the Company:

Cadence Bancorporation is a \$9.5 billion in assets regional bank holding company headquartered in Houston, Texas. Through its affiliates, Cadence operates 65 locations in Alabama, Florida, Mississippi, Tennessee and Texas as of March 31, 2017, and provides corporations, middle-market companies, small businesses and consumers with a full range of innovative banking and financial solutions. Services and products include commercial and business banking, treasury management, specialized lending, commercial real estate, foreign exchange, wealth management, investment and trust services, financial planning, retirement plan management, business and personal insurance, consumer banking, consumer loans, mortgages, home equity lines and loans, and credit cards. Clients have access to leading-edge online and mobile solutions, interactive teller machines, and 55,000 ATMs.

(1) Source: SNL Financial

April 19, 2017

Initial Public Offering

\$150.0 Million



Joint Book-Running Manager

SANDLER O'NEILL + PARTNERS

Financial Highlights

(Dollars in millions)

Total Assets	\$9,531
Net Loans	\$7,368
Total Deposits	\$8,017
Total Equity	\$1,080
LTM ROAA	0.71%
LTM ROATCE	9.24%

Note: Financial data as of 12/31/2016; Not shown pro forma for the offering

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