

USAMERIBANK SELLS ITS INSURANCE DIVISION TO HUB INTERNATIONAL LIMITED

Deal Value: Not Disclosed

Sandler O'Neill is acting as financial advisor to USAmeribank.

This transaction represents Sandler O'Neill's 132nd financial services transaction since January 1, 2011, more than any other investment bank over this period.¹

CLEARWATER, FL (October 1, 2013) – USAmeriBank has sold its insurance division, Connelly, Carlisle, Fields & Nichols ("CCF&N"), to global insurance brokerage Hub International Limited, the bank announced today.

Terms of the acquisition, which was completed on Sept. 30, were not disclosed. As a division of Hub, CCF&N will continue to offer the same quality service and coverage to its customers, specializing in commercial risk management, employee benefits, and personal risk management. The CCF&N operations will become a new regional platform for Hub's expansion in Florida.

By becoming part of Hub, one of the world's 10 largest insurance brokerages, CCF&N will have the ability to leverage the knowledge and skills of one of the insurance industry's most well regarded companies.

At the same time, the USAmeriBank-CCF&N relationship will continue to be strong, with the bank continuing to refer customers with insurance needs to CCF&N, just as it has done in the past. USAmeriBank has worked closely with CCF&N for a number of years, and last year became a 100 percent owner of the company.

USAmeriBank is an independent, non-public bank based in Clearwater, Fla. that has established itself as an outstanding middle-market financial institution. The bank serves the needs of individuals and businesses in the Tampa Bay area by providing a high-level of personalized service and attention to a targeted customer base. USAmeriBank's parent company is USAmeriBancorp, Inc.

⁽¹⁾ Source: SNL Financial. Excludes terminated transactions and self-advisory roles.

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