

## CAPITAL MARKETS ANNOUNCEMENT

**CIFC Corp. (NASDAQ: CIFC) Closes Offering of \$40.0 Million of Senior Notes due 2025**

Sandler O'Neill + Partners, L.P. served as the initial purchaser and sole manager for this offering.

This transaction represents CIFC's inaugural senior note offering and is the 40<sup>th</sup> senior note or subordinated note transaction since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter or book-runner.<sup>1</sup>

**About the Offering:**

NEW YORK, NEW YORK – November 2, 2015 – CIFC Corp. (NASDAQ: CIFC) ("CIFC") today announced the closing of its offering of \$40 million aggregate principal amount of unsecured senior notes due 2025. The notes will pay interest semi-annually at a rate of 8.50% per annum and will be non-callable for five years. CIFC intends to use the proceeds from the offering, together with short-term investments and cash currently on its balance sheet, to comply with its future risk retention obligations and for general corporate purposes, including possible acquisitions. Standard & Poor's Ratings Services has assigned a rating of BB- to the notes.

November 2, 2015

8.50% Senior Notes due 2025  
144A with Registration Rights

**\$40.0 Million**



Initial Purchaser and Sole Manager

**SANDLER O'NEILL + PARTNERS**

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

**About the Company:**

CIFC is a fundamentals-based, relative-value credit manager investing across CLOs, structured credit and total return portfolios. Headquartered in New York, CIFC is an SEC registered investment adviser and is listed on NASDAQ. The firm currently serves more than 250 institutional investors globally, and manages approximately \$14.0 billion in assets.

(1) Source: SNL Financial

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