

## CAPITAL MARKETS ANNOUNCEMENT

Customers Bancorp, Inc. (NYSE: CUBI; Wyomissing, PA) Closes Offering of \$100.0 Million of 3.950% Senior Notes due June 30, 2022

Sandler O'Neill + Partners, L.P. served as Sole Book-Running Manager for this offering.

Due to strong demand during the marketing process, the offering was upsized from \$75 million to \$100 million.

This transaction is the 115<sup>th</sup> subordinated note or senior note transaction for a community bank since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner or initial purchaser. Since May 20, 2016, Sandler O'Neill has raised approximately \$3.5 billion for its clients, capturing a 70.37% market share of announced transactions.<sup>1</sup>

## About the Offering:

Wyomissing, PA – June 30, 2017 – Customers Bancorp, Inc. (the "Company") (NYSE: CUBI), the parent company for Customers Bank, today announced the closing of its previously announced underwritten public offering of \$100 million aggregate principal amount of 3.95% Senior Notes due 2022. The price to the purchasers was 99.775% of the principal amount of the Senior Notes representing a yield-to-maturity of 4.0%.

The net proceeds to the Company after deducting the underwriting discount and estimated offering expenses are expected to be approximately \$98,425,000. The Company expects to use the net proceeds for general corporate purposes, which may include working capital and the funding of organic growth at Customers Bank.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

## About the Company:

Customers Bancorp, Inc. is a bank holding company located in Wyomissing, Pennsylvania engaged in banking and related business through its bank subsidiary, Customers Bank. Customers Bank is a community-based, full-service bank with assets of approximately \$9.9 billion. A member of the Federal Reserve System with deposits insured by the Federal Deposit Insurance Corporation, Customers Bank is an equal opportunity lender that provides a range of banking services to small and medium-sized businesses, professionals, individuals and families through offices in Pennsylvania, New York, Rhode Island, New Hampshire, Massachusetts, and New Jersey.

(1) Source: Sandler O'Neill Syndicate Desk, Bloomberg. Deal count includes nationwide subordinated debt and senior note offerings for Community Banks; Community Banks defined as banks or bank holding companies with less than \$25 billion in assets.

(2) Financial data is not pro forma for the offering

June 30, 2017

3.950% Fixed Rate  
Senior Notes due 2022

**\$100.0 Million**

Customers  Bancorp, Inc.

Sole Book-Running Manager

**SANDLER O'NEILL + PARTNERS**

Financial Highlights (as of 3/31/2017)<sup>2</sup>

(Dollars in thousands)

Total Assets	\$ 9,906,636
Net Loans	8,241,412
Total Deposits	7,329,471
Total Equity	879,817
Tang. Common Equity/ Tang. Assets (%)	6.65
LTM ROAA (%)	0.92
LTM ROAE (%)	11.24

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