

**Sierra Vista Bank (OTC Pink: SVBA; Folsom, CA) has agreed to merge with Central Valley Community Bancorp (NASDAQ: CVCY; Fresno, CA)**

**Deal Value: \$24.0 million**

Sandler O'Neill acted as exclusive financial advisor and rendered a fairness opinion to Sierra Vista Bank in this transaction. This transaction represents Sandler O'Neill's 75<sup>th</sup> bank or thrift transaction nationwide since January 1, 2015, representing \$22.8 billion in aggregate transaction value. Sandler O'Neill has served as financial advisor on more bank or thrift transactions than any other investment bank during that time period.<sup>1</sup>

Since January 1, 2015, Sandler O'Neill has advised on 12 bank or thrift transactions in the Western U.S., more than any other investment bank during that time period, representing an aggregate transaction value of \$7.3 billion.<sup>1</sup>

FRESNO, CA and SACRAMENTO, CA--(Marketwired - Apr 29, 2016) - Central Valley Community Bancorp (Company, together with its wholly owned subsidiary, Central Valley Community Bank (Bank)) (NASDAQ: CVCY), a bank holding company headquartered in Fresno, California, and Sierra Vista Bank (OTCBB: SVBA), headquartered in Folsom, California, jointly announced today that a definitive merger agreement has been signed by both parties. Under the terms of the agreement, Sierra Vista Bank, with three full service branches located in Folsom and Fair Oaks (Sacramento County), and Cameron Park (El Dorado County), will merge with Central Valley Community Bank. The transaction is subject to customary closing conditions, including regulatory approvals and Sierra Vista Bank shareholder approval. The Central Valley Community Bancorp and Sierra Vista Bank Boards of Directors have approved the transaction, which is expected to close in the fourth quarter of 2016.

As more fully described in the definitive merger agreement and investor presentation attached, Sierra Vista Bank shareholders will be entitled to receive cash and shares of Central Valley Community Bancorp stock, subject to certain adjustments described in the definitive merger agreement including if options or warrants are exercised prior to close. Sierra Vista Bank shareholders may elect to receive cash, Central Valley Community Bancorp stock, or a combination of both, subject to proration. Based on the closing price of Central Valley Community Bancorp on Thursday, April 28, 2016, the transaction, including redemption of certain outstanding Sierra Vista Bank securities immediately prior to the closing, would have a value of \$24.0 million, or \$5.22 per Sierra Vista Bank common share. However, the deal value will fluctuate with changes in Central Valley Community Bancorp's stock price through the closing date.

The Central Valley Community Bancorp Board of Directors and the Central Valley Community Bank Executive Management team, led by James M. Ford, President and CEO, will continue to lead the combined team of professional bankers. Gary D. Gall, President, CEO and Director of Sierra Vista Bank, will join Central Valley Community Bancorp's Board of Directors upon completion of the acquisition.

As of March 31, 2016, on a pro forma consolidated basis with Sierra Vista Bank, Central Valley Community Bancorp would have had approximately \$1.5 billion in total assets, with 23 branches throughout California's San Joaquin Valley.

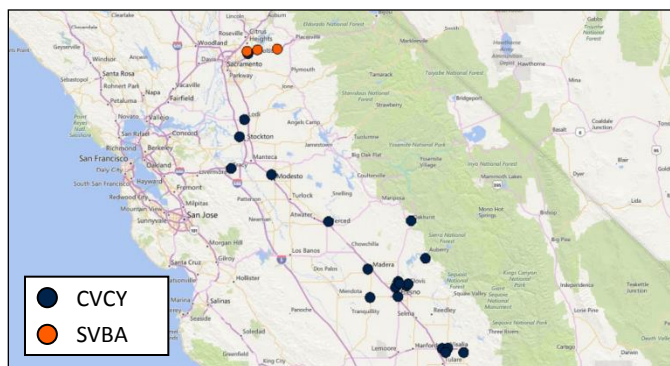
"By combining our two great banks we believe our growth will enhance opportunities for businesses, customers, employees, the community and our Bank," concluded Ford.

**Financial Highlights**

<i>(Dollars in thousands)</i>	<b>CVCY</b>	<b>SVBA</b>
Total Assets	\$1,271,543	\$156,117
Gross Loans	\$609,000	\$119,519
Total Deposits	\$1,103,479	\$134,746
TCE / TA	9.26%	11.56%
LTM ROAA	0.96%	0.50%

**Notes:**  
Financial data as of March 31, 2016  
1: Source: SNL Financial; Excludes terminated transactions and self-advisory roles

**Pro Forma Branch Network**



**Sandler O'Neill Contacts**

Peter Buck  
Managing Director  
(415) 978-5051

Bradley de Voogd  
Associate  
(415) 978-5055

Paul Rossi  
Analyst  
(415) 978-5052