

## Cadence Bancorporation (NYSE: CADE; Houston, TX) Closes offering of \$85 Million of 4.750% Subordinated Notes due 2029

Sandler O'Neill + Partners, L.P. served as lead left book-running manager for this offering.

This transaction is the 119<sup>th</sup> subordinated note or senior note transaction for a community bank since January 1, 2016 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner or initial purchaser.<sup>1</sup> These transactions have raised approximately \$6.5 billion for our clients, representing 61.0% market share of announced transactions.<sup>1</sup>

### About the Offering:

HOUSTON, TEXAS (June 26, 2019) – Cadence Bancorporation (NYSE: CADE) today announced the closing of its previously announced registered public offering of \$85 million aggregate principal amount of 4.750% fixed to floating rate subordinated notes due 2029 (the “Notes”), pursuant to the shelf registration statement filed by the Company with the U.S. Securities and Exchange Commission (the “SEC”) on May 21, 2018.

Cadence Bancorporation intends to use the net proceeds from this offering, together with cash on hand or other immediately available funds, to repay its 4.875% senior notes due June 28, 2019, or for general corporate purposes.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

### About the Company:

Cadence Bancorporation (NYSE: CADE), headquartered in Houston, Texas, is a regional financial holding company with \$17.4 billion in assets as of March 31, 2019. Cadence operates 98 branch locations in Alabama, Florida, Georgia, Mississippi, Tennessee and Texas, and provides corporations, middle-market companies, small businesses and consumers with a full range of innovative banking and financial solutions.

(1) Source: Sandler O'Neill Syndicate Desk, Bloomberg. Deal count includes subordinated debt or senior note offerings for Community Banks reported by Bloomberg; Community Banks defined as banks or bank holding companies with less than \$35 billion in assets; Excludes transactions less than \$5 million in offering size

(2) Financial data is not pro forma for the offering

June 26, 2019

4.750% Fixed-to-Floating Rate  
Subordinated Notes due 2029

**\$85 Million**



**CADENCE**  
BANCORPORATION

Lead Left Book-Running Manager  
**SANDLER O'NEILL + PARTNERS**

### Financial Highlights as of March 31, 2019<sup>2</sup>

(Dollars in millions)

Total Assets	\$17,453
Total Net Loans	\$13,729
Total Deposits	\$14,199
Total Equity	\$2,303
TCE / TA	10.11%

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