

Central Financial Holdings, Inc. (Private; Tampa, FL) Closes offering of \$5.0 Million of 7.00% Senior Unsecured Notes due 2024

Sandler O'Neill + Partners, L.P. served as sole placement agent for this offering.

This transaction is the 120th subordinated note or senior note transaction for a community bank since January 1, 2016 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner or initial purchaser.¹ These transactions have raised approximately \$6.5 billion for our clients, representing 60.9% market share of announced transactions.¹

Central Financial Holdings, Inc. represents the smallest bank to complete a subordinated or senior note transaction for a community bank since January 1, 2014¹

About the Offering:

TAMPA, Florida (July 2, 2019) – Central Financial Holdings, Inc. (Private; Tampa, FL) closed the sale of \$5.0 million aggregate principal amount of 7.00% fixed rate senior unsecured notes due 2024 (the "Notes"). Central Financial Holdings, Inc. intends to use the net proceeds from this offering for the growth of business and other general corporate purposes.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Central Financial Holdings, Inc. (Private), headquartered in Tampa, Florida, is a financial holding company with \$175 million in assets as of March 31, 2019. Central operates 3 branch locations in Tampa, St. Augustine, and Winter Park, FL and provides traditional commercial and retail banking products, USDA, SBA and mortgage lending services. Central is classified as an Asian Indian, minority depository institution (MDI) by the FDIC.

(1) Source: Sandler O'Neill Syndicate Desk, Bloomberg. Deal count includes subordinated debt or senior note offerings for Community Banks reported by Bloomberg; Community Banks defined as banks or bank holding companies with less than \$35 billion in assets; Excludes transactions less than \$5 million in offering size

(2) Financial data is not pro forma for the offering

July 2, 2019

7.00% Fixed Rate Senior
Unsecured Notes due 2024

\$5.0 Million

**Central Financial
Holdings, Inc.**

Sole Placement Agent

SANDLER O'NEILL + PARTNERS

Financial Highlights as of March 31, 2019²

(Dollars in thousands)

Total Assets	\$174,824
Total Net Loans	\$135,403
Total Deposits	\$157,248
Total Equity	\$15,184
TCE / TA	8.12%

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