

CertusBank, N.A. (Greenville, SC) has agreed to sell the bank's deposits, certain loans, and branches in South Carolina, Georgia, and Florida through four separate transactions

Sandler O'Neill served as financial advisor to CertusBank, N.A. on the sale of these branches.

These transactions represent Sandler O'Neill's 58th, 59th, 60th and 61st bank branch transaction since January 1, 2011. During that time period, Sandler O'Neill has advised on branch transactions totaling 554 branches and \$28.7 billion in deposits, more than any other investment bank. ¹

About the Transactions:

GREENVILLE, S.C. – Today, the Board of Directors of CertusBank, N.A. announced agreements to sell the bank's deposits, certain loans, and branches in South Carolina, Georgia, and Florida through four separate transactions.

The planned transactions are the result of deliberate efforts to review CertusBank's strategic options in light of its capital challenges and implement a course of action that provides the best available outcome for the bank's customers, communities, teammates and stakeholders. Most CertusBank teammates in the affected branches will be offered jobs with the respective acquiring bank. CertusBank expects the transactions, which are subject to regulatory and shareholder approval, to close in the third and fourth quarters of 2015.

In the coming months, CertusBank anticipates closing the following transactions:

- Community & Southern Bank (Atlanta, GA) will acquire the majority of CertusBank's Georgia deposits (except as described below), and all of its Florida deposits, certain loans and branches
- Bank of North Carolina (High Point, NC) will acquire certain deposits, loans and branches from CertusBank's South Carolina locations
- Queensborough National Bank & Trust Company (Louisville, GA) will acquire certain deposits, loans and branches from CertusBank's Savannah and Rincon, GA locations
- Morris Bank (Dublin, GA) will acquire certain deposits, loans and a branch from CertusBank's Warner Robins, GA location

CertusBank will close its Columbia, Charleston, downtown Greenville, SC and Ponte Vedra, FL branches.

CertusBank maintains strong liquidity, and bank operations will continue normally throughout this process.

(1) Includes all completed and pending branch transactions since January 1, 2011

Source: SNL Financial

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