

## CAPITAL MARKETS ANNOUNCEMENT

**Clear Blue Financial Holdings, LLC Closes Private Placement of \$25.0 Million of Senior Unsecured Notes due 2025**

**Sandler O'Neill + Partners, L.P. served as sole placement agent for this offering.**

**This transaction represents the 150<sup>th</sup> senior note or subordinated note transaction since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter or book-runner.<sup>1</sup>**

**About the Offering:**

Charlotte, NC — April 6, 2018 — Clear Blue Financial Holdings, LLC (the "Company"), an insurance holding company, announced today the sale of \$25.0 million in aggregate principal amount of its fixed rate 7.00% senior unsecured notes due April 15, 2025 (the "Notes").

The Notes were sold in a private placement exempt from the registration requirements of the United States Securities Act of 1933, as amended (the "Securities Act"). The Notes have not been registered under the Securities Act, and unless so registered, may not be offered or sold in the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and other applicable securities laws.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

**About the Company:**


Clear Blue Financial Holdings, LLC is the parent company of the Clear Blue Insurance Group ("Clear Blue"). Clear Blue is an insurance program/fronting specialist for property and casualty programs nationwide, consisting of two insurance companies: Clear Blue Insurance Company, an admitted property and casualty insurer, and Clear Blue Specialty Insurance Company, an excess and surplus lines property and casualty insurer. The Clear Blue insurance company group is rated A- (Excellent) by AM Best, with a financial size category of VIII. For more information about Clear Blue, visit the company's website at [www.clearblueinsurancegroup.com](http://www.clearblueinsurancegroup.com)

(1) Source: Sandler O'Neill Syndicate Desk.

April 6, 2018

7.00% Senior Notes due 2025

**\$25.0 Million**



Sole Placement Agent

**SANDLER O'NEILL + PARTNERS**

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