

Continental National Bank (Private; Miami, FL) Has Agreed to Merge with First American Bank (Private; Elk Grove Village, IL)

Sandler O'Neill acted as financial advisor and provided a fairness opinion to Continental National Bank in this transaction.

This transaction represents Sandler O'Neill's 220th bank or thrift transaction nationwide since January 1, 2015, representing approximately \$66.6 billion in aggregate transaction value. Sandler O'Neill has served as a financial advisor on more bank and thrift transactions and for a greater aggregate deal value than any other investment bank during that time period.¹

Since January 1, 2015, Sandler has advised on 70 deals involving bank and thrifts based in the Southeast, which is more than any other investment bank during that time period.¹

Sandler O'Neill has advised on 7 of the last 9 transactions in the Miami MSA for deals with deal values greater than \$15 million, which is more than any other investment bank during that time period and represents 96% of the total deal value.¹

Coral Gables, Fla. – May 15, 2019 – First American Bank – a privately held, full-service bank with more than \$5 billion in assets – today announced that subject to regulatory approvals, it has agreed to acquire Continental National Bank, Miami's first Cuban-American owned national bank with \$490 million in assets. Through this strategic partnership, First American Bank will further enhance the product offerings and personalized service Continental National Bank has offered to customers throughout greater Miami-Dade.

"We are proud to announce our new partnership with Continental National Bank as we work to expand our footprint in the South Florida market," said Thomas Wells, CEO of First American Bank. "As a bank that has been in business for more than 40 years, this acquisition will allow us to bring more sophisticated lending products to the vibrant Hispanic exile business community that Continental National Bank has served since 1974, and we look forward to adding new tools, services, and much larger lending limits to better meet the needs of this thriving client base."

First American Bank, an Illinois-chartered bank with 53 locations in Illinois, Wisconsin, and Florida, specializes in a broad array of business lending including SBA export finance programs, wealth management, pension and 401(k) planning, and a variety of personal banking services. Since entering the South Florida market in 2014 with the acquisition of The Bank of Coral Gables, the company has continued to flourish under the leadership of Florida Market President Brian Hagan – serving privately held small and middle market businesses while staying true to its family-owned Midwest roots.

Jacqueline Dascal-Chariff, Chairman of Continental National Bank, stated, "There are many synergies between our two organizations, including our shared culture of client-focused relationship banking. This transaction will allow us to maintain our business culture, while still emphasizing our ability to seek practical solutions for our community and our customer's needs. This has been at the core of what the Continental Bank legacy has been for over 40 years."

Guillermo Diaz-Rousselot, President of Continental National Bank, said, "This merger will provide our customers, employees, and community the benefits of scale allowing us to expand our products and services that a large multimarket community bank, like First American, can provide. We look forward to building on the solid foundations both banks have achieved. Together, we can continue to better serve the growing demands of our client base, its individuals and businesses."

Pro Forma Branch Map



Pro Forma Florida Branch Footprint



Financial Highlights

(US Dollars in Millions)	First American Bank	Continental National Bank
Total Assets	\$5,582	\$479
Total Net Loans	\$1,737	\$335
Total Deposits	\$3,703	\$406
TCE/TA	5.67%	7.75%

¹ Excludes terminated transactions and self-advisory roles
 Note: Financial data as of 3/31/19
 Source: S&P Global Market Intelligence, Company documents

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