

CAPITAL MARKETS ANNOUNCEMENT

Cordia Bancorp Inc. (NASDAQ: BVA; Midlothian, VA) Closes \$15.4 Million Private Placement of Mandatorily Convertible Preferred Stock

Sandler O'Neill + Partners L.P. served as the sole placement agent for this transaction

This transaction represents the 143rd public offering or private placement of common or preferred stock for a bank or thrift since January 1, 2011 for which Sandler O'Neill acted as book manager, co-manager or placement agent, more than any other investment bank during that time period. These transactions have raised over \$58.9 billion for our clients⁽¹⁾

About the Offering:

Cordia Bancorp Inc. ("Cordia") (Nasdaq:BVA), parent company of Bank of Virginia, today announced the closing of a \$15.4 million capital raise through the sale of convertible preferred stock to institutional and individual investors. All of Cordia's directors as well as its senior executive officers invested in the offering. The capital will be used primarily to support organic and strategic growth at Bank of Virginia.

The preferred stock will convert mandatorily into voting and nonvoting common stock upon approval by Cordia's shareholders, which will be sought at its upcoming annual meeting. Under the transaction agreements, Cordia has 120 days after the closing of the offering to obtain the required shareholder approvals, which will automatically trigger the conversion of the preferred stock into common stock. The conversion price will be \$4.25 per BVA common share. The number of new BVA common shares to be issued upon conversion would be 3,629,871.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Cordia Bancorp Inc. is a public bank holding company formed in 2009 to invest in community banks and pursue organic and strategic growth in the Mid-Atlantic banking market. Substantially all of the assets of Cordia consist of its investment in Bank of Virginia. Bank of Virginia provides retail banking services to individuals and commercial customers through four full-service and two ATM-only banking locations in the greater Richmond market, including Chesterfield and Henrico Counties and Colonial Heights, Virginia.

(1) Source: SNL Financial

April 10, 2014



**\$15.4 Million
Convertible Preferred Stock**

Sole Placement Agent

SANDLER O'NEILL + PARTNERS

Financial Highlights

(Dollars in thousands)

Total Assets	\$235,148
Total Net Loans	172,518
Total Deposits	210,814
Total Equity	13,287
LTM Net Income	696
LTM ROAA	0.30%
LTM ROAE	5.12%
LTM Net Interest Margin	3.64%
TCE/TA	5.59%
Risk-Based Capital Ratio	11.25%

Source: SNL Financial

Note: Financial data as of 12/31/13

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