

**CorePointe Group Agrees to Sell CorePointe Insurance Company to AmTrust Financial Services, Inc.****Deal Value: Not Disclosed**

Sandler O'Neill served as financial advisor to CorePointe Group in connection with this transaction. Overall, this represents Sandler O'Neill's 68<sup>th</sup> financial services transaction since January 1, 2014, more than any other investment bank during that time period.<sup>(1)</sup>

Since January 1, 2011, Sandler O'Neill has advised on 19 insurance transactions, more than any other full-service investment bank during that time period.<sup>(1)</sup>

Birmingham, MI – CorePointe Group LLC (“CorePointe”) announced today that it has entered into a definitive agreement, pending regulatory approval, for the sale of CorePointe Insurance Company (“CorePointe Insurance”) to AmTrust Financial Services, Inc. (NASDAQ: AFSI) (“AmTrust”). Terms were not disclosed.

CorePointe Insurance, located in Birmingham, Michigan, is a market leader in providing dealer open lot inventory protection and related coverages to automobile and motorcycle dealerships. Prior to April 2011, CorePointe Insurance operated as Chrysler Insurance Company, a subsidiary of Chrysler Financial. In 2013, CorePointe Insurance profitably generated \$53.7 million in net earned premium. CorePointe Insurance is rated “A-” (Excellent) by A.M. Best.

Jim Haan, President and CEO of CorePointe Insurance, said “The CorePointe Insurance management team is excited about and supports the proposed transaction. We believe the transaction will enhance CorePointe Insurance’s stability and support our growth for many years to come. We expect our new ownership structure to improve our expense ratio and provide additional product and distribution opportunities.”

AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York, NY, offers specialty property and casualty insurance products, including workers' compensation, commercial automobile, general liability and extended service and warranty coverage through its primary insurance subsidiaries, and is rated "A" (Excellent) by A.M. Best.

Established in 1964, CorePointe Insurance is a specialty property/casualty insurance company that markets commercial insurance primarily to automobile and motorcycle dealerships and auto repair shops. The majority of CorePointe Insurance’s products and services are distributed through MGAs with whom CorePointe Insurance has long-standing relationships.

(1) Source: SNL Financial. Includes financial services transactions in all geographies and all investment banks with an average disclosed deal value of \$25 million or greater; excludes terminated transactions, self-advisory roles and managed care transactions.

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