

CAPITAL MARKETS ANNOUNCEMENT

Digital Asset Holdings (Private: New York, NY) Announces Private Placement Exceeding \$50 Million From Thirteen Global Financial Leaders

Sandler O'Neill + Partners, L.P. served as the sole placement agent for this offering.

This transaction represents the first institutional funding for Digital Asset Holdings, the developer of transformative financial technologies, supported by many of the leading financial services firms around the World. This transaction is the 71st public offering or private placement of equity for a financial services company completed since January 1, 2014 in which Sandler O'Neill acted as a book-runner, co-manager or placement agent. These transactions have raised approximately \$28.4 billion for our clients.¹

About the Offering:

On January 21, 2016, Digital Asset Holdings, LLC, a developer of Distributed Ledger Technology for the financial services industry, announced that it has raised more than \$50 million in funding from a broad range of leading firms from all corners of the international financial ecosystem consisting of ABN AMRO, Accenture, ASX Limited, BNP Paribas, Broadridge Financial Solutions, Inc., Citi, CME Ventures, Deutsche Börse Group, ICAP, J.P. Morgan, Santander InnoVentures, The Depository Trust & Clearing Corporation (DTCC) and The PNC Financial Services Group, Inc.

"These investments represent a tremendous endorsement of Digital Asset from banks, exchanges, settlement and clearing firms, central securities depositories, and market infrastructure and professional services providers," said Blythe Masters, CEO of Digital Asset. "Our strategic investors have come together from across the financial services industry to help drive global adoption of transformative solutions which enhance the vital services that they provide."

About the Company:

Digital Asset builds distributed, encrypted straight through processing tools. Its technology improves efficiency, security, compliance and settlement speed.

The New York headquartered firm has offices in San Francisco, Tel Aviv, Budapest, and recently announced the addition of a London office. Since launch, Digital Asset has sought complementary talent and technology by acquiring three companies. The new funding will support Digital Asset's continued expansion and enable it to better service its global client base.

Website: digitalasset.com

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

(1) Source: SNL Financial

January 21, 2016

Private Placement of
Equity
Exceeding \$50 million



Digital Asset Holdings

Sole Placement Agent
SANDLER O'NEILL + PARTNERS

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