

CAPITAL MARKETS ANNOUNCEMENT

Dominion Bancshares (Private; Dallas, Texas) Closes Offering of Over \$40 Million of Common Stock

Sandler O'Neill + Partners, L.P. served as lead placement agent for this offering.

This transaction represents the 94th public offering or private placement of common stock for a bank or thrift since January 1, 2015 for which Sandler O'Neill acted as book-runner, co-manager or placement agent – more than any other investment bank during that period. These transactions have raised approximately \$14.9 billion for our clients.¹

About the Offering:

DALLAS, TEXAS – Dominion Bancshares, Inc. (“Dominion”), a newly-organized bank holding company, today announced the closing of its previously announced acquisition of Grapeland State Bank, a Texas state bank based in Grapeland, Texas. Through the acquisition, Dominion will rebrand the bank under the name “Dominion Bank” and expand the bank’s operations and geographic footprint into the Dallas-Fort Worth metropolitan area. To fund the acquisition and support future growth, Dominion completed an initial closing of its private placement offering, raising more than \$40.0 million in equity capital.

Dominion’s senior management team is led by Chairman and Chief Executive Officer Thomas J. Mastor, who brings more than 30 years of banking experience, most recently serving as President and Chief Executive Officer of Sovereign Bank, a \$1.0 billion asset bank based in Dallas, Texas operating from 10 banking offices in the Dallas-Fort Worth market, Houston and Austin. Chief Financial Officer R. Michael Russell, Dallas President Stephanie Baird Velasquez and Chief Risk Officer Derek Norton, each of whom has substantial banking experience and worked together with Mr. Mastor at Sovereign Bank, round out the senior management team.

About the Company:

Dominion is a bank holding company based in Dallas, Texas, which provides a broad range of financial services to its customers through its wholly-owned subsidiary Dominion Bank (f/k/a Grapeland State Bank). The principal executive office of Dominion in the Dallas-Fort Worth metropolitan area is located at 16950 Dallas Parkway, Suite 103, Dallas, Texas 75248.

(1) Source: S&P Global Market Intelligence

April 24, 2019

Common Stock
Follow-On
Over \$40.0 Million



DOMINION BANK

Lead Placement Agent

SANDLER O'NEILL + PARTNERS

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

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