

The Federal Deposit Insurance Corporation (FDIC) has completed the resolution of Doral Bank (San Juan, PR)

Sandler O'Neill served as financial advisor to the FDIC and assisted in the development and execution of the innovative and tailored approach to this resolution.

- The Doral Bank franchise was characterized by multiple geographic locations on the mainland of the U.S. and Puerto Rico, disparate business lines and a high level of nonperforming assets
- Banco Popular de Puerto Rico served as lead for a bidding alliance for the resolution, with certain businesses and operations being transferred to other alliance members including Banco Popular North America, FirstBank Puerto Rico, an affiliate of JC Flowers and Centennial Bank
- The FDIC was able to accomplish the least cost resolution of Doral Bank using this multiple acquirer strategy

Doral Bank Puerto Rico	Doral Bank New York	Doral Bank Florida	Doral Money, Inc. CLO Advisory
Alliance Member			
Banco Popular de Puerto Rico <ul style="list-style-type: none"> • 8 Branches • \$431mm in Internet Deposits • MSR's on approx. \$5,000mm unpaid principal balance • \$612mm in Deposits • \$848mm in Performing Loans 	Banco Popular North America <ul style="list-style-type: none"> • 3 Branches • \$1,277mm in Deposits • \$931mm in Performing Loans 	Home BancShares, Inc. (Centennial Bank) <ul style="list-style-type: none"> • 5 Branches • \$466mm in Deposits • \$42mm in Performing Loans 	Triumph Bancorp, Inc. (Triumph Capital Advisors) <ul style="list-style-type: none"> • \$703mm in Assets Under Management • \$37mm Face Value of Loans • Rights under 3 CLO Management Contracts
FirstBank Puerto Rico <ul style="list-style-type: none"> • 10 Branches • \$625mm in Deposits • \$325mm in Performing Loans 	J.C. Flowers III, LP¹ <ul style="list-style-type: none"> • \$316mm in Performing Loans² 		Nomura Securities <ul style="list-style-type: none"> • CLO Securities
Investor			
<ul style="list-style-type: none"> • Approx. \$1,122mm face value of NPAs 			

(1) Affiliate of J.C. Flowers & Co. LLC

(2) Sold \$289.1 mm in national real estate loans to Home BancShares, Inc. on 4/01/15

Source: Triumph Bancorp 2/26/15 8-K, Popular 2/27/15 8-K, and Popular 3/2/15 investor presentation

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