

Kansas Natural Gas, Inc. (Private; Hays, KS), has agreed to sell its banking subsidiary, Douglas County Bank, to Metcalf Bank, a subsidiary of Central Bancompany, Inc. (CBCYB; Jefferson City, MO)

Deal Value: Not Disclosed

Sandler O'Neill served as financial advisor to Kansas Natural Gas, Inc. in connection with the transaction. This transaction represents Sandler O'Neill's 147th bank or thrift transaction nationwide since January 1, 2011. Sandler O'Neill has served as a financial advisor on more bank and thrift transactions than any other investment bank during that time period.¹

Since January 1, 2011, Sandler O'Neill has advised on 22 Midwest bank or thrift transactions with an aggregate deal value of approximately \$1.9 billion, a higher aggregate deal value than any other investment bank during that time period.¹

Metcalf Bank and Douglas County Bank announced the signing of a definitive merger agreement under which Metcalf Bank will acquire Douglas County Bank.

Having served the Lawrence, KS market since 1952, as of June 30, 2014, Douglas County Bank had assets totaling \$295 million, deposits of \$260 million and net loans \$144 million.

Upon completion of the transaction, the combined Company will have approximately \$1.5 billion in total assets, \$1.1 billion in gross loans, \$1.4 billion in total deposits and 32 branches in Missouri and Kansas.

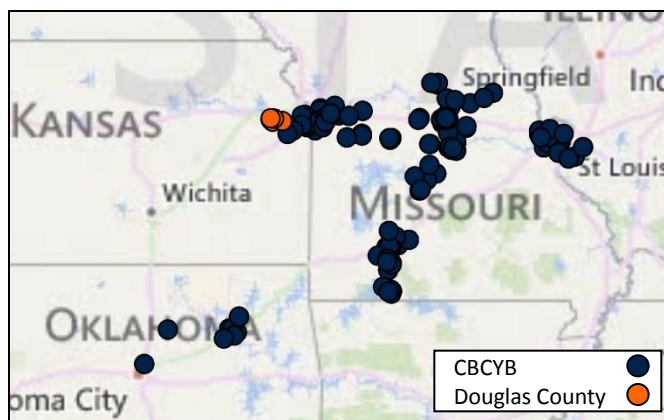
Closing of the transaction is expected to occur in the first quarter of 2015, subject to regulatory approval and other customary conditions. Terms of the transaction were not disclosed.

Financial Highlights

	Douglas County	CBCYB
Total Assets	\$295	\$10,848
Net Loans	\$144	\$6,323
Deposits	\$260	\$8,032
Equity	\$35	\$1,474
TCE/TA	11.87%	11.53%
NPAs / Assets	0.13%	1.38%

Notes:
 Dollars in millions; financial data as of June 30, 2014
¹Excludes terminated transactions and self-advisory roles
 Source: SNL Financial

Pro Forma Branch Network



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