

CAPITAL MARKETS ANNOUNCEMENT

Eagle Bancorp, Inc. (NASDAQ: EGBN; Bethesda, MD) Closes \$100 Million Follow-On Offering of Common Stock

Sandler O'Neill + Partners L.P. served as the sole book-running manager for this offering.

This transaction represents the 29th public offering or private placement of common stock for a bank or thrift since January 1, 2014 for which Sandler O'Neill acted as book-runner, co-manager or placement agent, more than any other investment bank during that period. These transactions have raised approximately \$8 billion for our clients.¹

About the Offering:

Bethesda, MD – March 10, 2015 – Eagle Bancorp, Inc. (the “Company”) (NASDAQ: EGBN), of Bethesda, Maryland, today announced that it completed its previously announced public offering of 2,449,479 shares of its common stock at \$35.50 per share. The Company also announced that the underwriter exercised its over-allotment option in full, resulting in the sale of an additional 367,421 shares of common stock, for a total of 2,816,900 shares issued. The offering resulted in gross proceeds of approximately \$100.0 million and net proceeds of approximately \$94.5 million, after underwriting discounts and estimated expenses of the offering. The Company intends to use the proceeds of the offering for general corporate purpose, including but not limited to the repayment of the \$71.9 million outstanding SBLF, to support organic growth, de novo branching and opportunistic acquisitions, should appropriate acquisition opportunities arise.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

The Company is the holding company for EagleBank which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland and operates through twenty-two full service branch offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.

1) Source: SNL Financial

March 10, 2015

Common Stock

\$100 Million



Sole Book-Running Manager

SANDLER O'NEILL + PARTNERS

Financial Highlights¹ (as of 12/31/2014)

Dollars in thousands

Total Assets	\$5,247,880
Net Loans	4,266,324
Total Deposits	4,310,768
Total Shareholders' Equity	620,759
LTM Net Income	54,258
MRQ ROAA	1.31%
MRQ ROAE	13.50%
NPAs Exclu. Restructured /Assets	0.68%

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