

**Eagle Bancorp, Inc. (NASDAQ: EGBN) Closes Offering of \$70.0 million 5.75% Subordinated Notes due September 2024**

Sandler O'Neill served as sole underwriter for this offering by Eagle Bancorp, Inc.

**About the Offering:**

On August 5, 2014 Eagle Bancorp, Inc. (the "Company") completed the public offering and sale of \$70 million of its 5.75% Subordinated Notes due September 1, 2024.

The Company plans to use the proceeds of the offering to pay the cash portion of the merger consideration in its previously announced acquisition of Virginia Heritage Bank. The balance of the net proceeds is expected to be used for general corporate purposes, including but not limited to contribution of capital to subsidiaries, including EagleBank, to support organic growth and other opportunistic acquisitions, should additional and appropriate acquisition opportunities arise.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

**About the Company:**

Eagle Bancorp, Inc. is based in Bethesda, Maryland and offers a broad range of commercial banking services to its business and professional clients as well as full service customer banking services to individuals living and/or working primarily in their service area. The Company operates 18 banking offices with 7 in Montgomery County, Maryland, 5 in the District of Columbia, and 6 in Northern Virginia. The Company's common stock is traded on the NASDAQ Capital Market under the symbol "EGBN."

August 5, 2014

**5.75% Subordinated  
Notes due 2024**

**\$70.0 Million**



**Sole Underwriter**

**SANDLER O'NEILL + PARTNERS**

**Financial Highlights as of March 31, 2014<sup>1</sup>**

*(Dollars in thousands)*

Total assets	\$4,845,097
Total gross loans	3,780,300
Total deposits	4,011,638
Shareholders' equity	563,413

Tier 1 leverage ratio	9.89%
Tier 1 risk-based capital ratio	10.75
Total risk-based capital ratio	13.60
TCE / TA	8.17

*1) Pro forma for the acquisition of Virginia Heritage Bank and the issuance of \$70mm subordinated notes*

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