

CAPITAL MARKETS ANNOUNCEMENT

First Guaranty Bancshares, Inc. (NASDAQ: FGBI; Hammond, LA) Closes \$11.1 Million Public Offering of Common Stock

Sandler O'Neill + Partners L.P. served as sole book runner for this transaction.

This transaction represents the 117th public offering or private placement of common stock for a bank or thrift since January 1, 2011 for which Sandler O'Neill acted as book-runner, co-manager or placement agent—more than any other investment bank during that period. These transactions have raised approximately \$24.4 billion for our clients.¹

About the Offering:

HAMMOND, LA., November 12, 2015 – First Guaranty Bancshares, Inc. (“First Guaranty”) (Nasdaq: FGBI), the holding company of First Guaranty Bank, announced today that it has completed its public offering of 600,000 shares of its common stock, \$1.00 par value per share, at a price to the public of \$18.50 per share.

First Guaranty intends to use the net proceeds from the offering to support the growth of First Guaranty Bank’s loan portfolio, including the possibility of making larger loans due to its increased legal lending limit, to finance potential strategic acquisitions and for other general corporate purposes. First Guaranty may also use a portion of the net proceeds of the offering to redeem a portion of its shares of preferred stock issued to the U.S. Department of the Treasury as part of its participation in the Small Business Lending Fund program by December 31, 2015.

About the Company:

First Guaranty has approximately \$1.4 billion in assets as of September 30, 2015 and provides personalized commercial banking services through 21 banking facilities located across Louisiana. For more information, visit www.fgb.net.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

1) Source: SNL Financial

November 12, 2015

Public Offering of Common Stock

\$11.1 Million



First Guaranty Bancshares, Inc.

Sole Book Runner

SANDLER O'NEILL + PARTNERS

Financial Highlights (as of 9/30/2015)

(Dollars in thousands)

Total Assets	\$1,428,876
Total Net Loans	847,000
Total Deposits	1,300,000
Total Equity	148,435
YTD ROAA	0.95%
YTD ROATCE	14.10%
NPAs/Assets	1.10%

Source: SNL Financial, Investor Presentation. YTD as of 9/30/2015

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