

CAPITAL MARKETS ANNOUNCEMENT

The First of Long Island Corporation (NASDAQ: FLIC; Glen Head, NY) Closes \$37.7 Million Follow On Offering of Common Stock

Sandler O'Neill + Partners, L.P. served as Sole Book-Running Manager for this transaction.

This transaction represents the 123rd public offering or private placement of common stock for a bank or thrift since January 1, 2011 for which Sandler O'Neill acted as book-runner, co-manager or placement agent—more than any other investment bank during that period. These transactions have raised approximately \$24.8 billion for our clients.¹

About the Offering:

GLEN HEAD, New York – The First of Long Island Corporation (Nasdaq: FLIC), the parent company of The First National Bank of Long Island, today announced that it has completed its previously announced public offering of 1.2 million shares of its common stock at \$29.00 per share. The Company also announced that the underwriter had exercised part of its over-allotment option at the same price and on the same terms and conditions, resulting in the sale of an additional 100,000 shares of common stock. The offering resulted in gross proceeds of \$37.7 million and net proceeds of approximately \$35.3 million.

About the Company:

The First of Long Island Corporation is the bank holding company for The First National Bank of Long Island. The Bank serves the financial needs of privately owned businesses, professionals, consumers, public bodies and other organizations primarily in Nassau and Suffolk Counties, Long Island, and the boroughs of New York City and currently has forty-four branches in Nassau and Suffolk Counties, Long Island and the boroughs of Queens and Manhattan.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

1) Source: SNL Financial

2) Financial data is not pro forma for the offering

May 10, 2016

Follow On Offering

\$37.7 Million



Sole Book-Running Manager

SANDLER O'NEILL + PARTNERS

Financial Highlights (as of March 31, 2016)²

(Dollars in millions)

Total Assets	\$3,234
Net Loans	2,282
Total Deposits	2,556
Total Equity	260
Tang. Common Equity / Tang. Assets	8.05%
LTM ROAA	0.90%
LTM ROAE	10.80%

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