

## First Midwest Bancorp, Inc. (NASDAQ: FMBI; Itasca, IL) has agreed to acquire Chicago Banking Operations of Popular Community Bank from Popular, Inc. (NASDAQ: BPOP; Hato Rey, PR)

**Deposit Premium: 2.5% or \$18.8 million**

Sandler O'Neill served as the exclusive financial advisor to First Midwest Bancorp, Inc. in this transaction.

This transaction represents Sandler O'Neill's 43<sup>rd</sup> bank branch transaction since January 1, 2011. During that time period, Sandler O'Neill has advised on branch transactions totaling 458 branches and \$24.9 billion in deposits, more than any other investment bank. <sup>1</sup>

### About the Transaction:

First Midwest Bancorp, Inc. announced today that its subsidiary bank, First Midwest Bank, has signed a definitive agreement to acquire the Chicago banking operations of Popular Community Bank, a subsidiary of Popular, Inc. The acquisition includes Popular Community Bank's retail banking offices and its small business and middle market commercial lending activities in the Chicago metropolitan area.

As part of the transaction, First Midwest will acquire twelve full-service retail branches, approximately \$750 million in deposits and approximately \$525 million in loans. The deposit premium for the transaction is 2.5%. The transaction is subject to customary regulatory approvals and certain closing conditions, and is expected to close before the end of 2014.

"We are excited to welcome the clients of Popular Community Bank to First Midwest. First Midwest is the bank of choice for more than one quarter million families and twenty-five thousand businesses throughout the greater Chicagoland area", said First Midwest Bancorp, Inc. President and Chief Executive Officer Michael L. Scudder. "This acquisition is consistent with our desire to expand our footprint in Chicago and surrounding suburban markets. We are very pleased to add experienced commercial and retail lending teams that share our commitment of delivering personal attention and a full range of business, retail and wealth management services to our clients."

### Financial Highlights

	First Midwest Bancorp, Inc.	Popular Community Bank - Chicago <sup>2</sup>
Total Assets	\$8,329	\$750
Total Loans	5,815	525
Total Deposits	6,817	750
Total Branches	91	12

#### Notes:

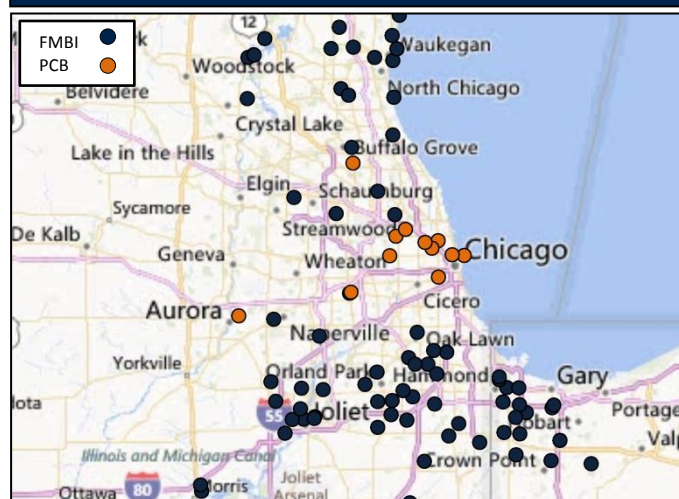
Dollars in millions, financial data as of March 31, 2014

<sup>1</sup> Includes all completed and pending branch transactions since January 1, 2011

<sup>2</sup> Data for acquired franchise

Source: SNL Financial, Press Release

### Pro Forma Map



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