

**FVCBankcorp, Inc. (OTCQX: FVCB; Fairfax, VA) Completes Private Placement Offering of \$25.0 Million of Subordinated Notes**

Sandler O'Neill + Partners, L.P. served as the sole placement agent for this offering.

This transaction is the 62<sup>nd</sup> subordinated note or senior note transaction for a community bank since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner, or initial purchaser.<sup>1</sup> Sandler O'Neill's market share during this period, based on transactions reported in SNL Financial, is approximately 50%.<sup>2</sup>

**About the Offering:**

FAIRFAX, Va. -- FVCBankcorp, Inc. (OTCQX: FVCB) (the "Company"), the holding company for First Virginia Community Bank (the "Bank"), announced today that it has completed a private placement of \$25.0 million in aggregate principal amount of its fixed-to-floating rate subordinated notes. Unless earlier redeemed, the notes will mature on June 30, 2026. The notes bear interest at a fixed rate of 6.00% for the first five years, and thereafter will bear a floating interest rate equal to three-month LIBOR plus 487 basis points. The notes are intended to qualify as Tier 2 capital for the Company for regulatory purposes.

The Company intends to use the net proceeds of the offering to support continued organic growth and for general corporate purposes. The additional capital will also allow the Company flexibility to take advantage of strategic opportunities in the market place that may arise.

**About the Company:**

First Virginia Community Bank ("FVCbank") commenced operations in November 2007 and is the wholly-owned subsidiary of FVCBankcorp, Inc. FVCbank is a \$740.8 million Virginia chartered community bank serving small and mid-sized businesses and personal banking customers in the D.C. Metropolitan and Northern Virginia area. Locally owned and managed, it is based in Fairfax, Virginia, and has four additional full-service offices in Arlington, Manassas, Reston and Springfield, Virginia.

*Note: This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

- (1) Source: Sandler O'Neill + Partners. Deal count includes nationwide subordinated debt and senior note offerings since 1/1/2014 for banks or bank holding companies with less than \$25 billion in assets.
- (2) Source: SNL Financial. Aggregate deal count used in market share calculation includes nationwide subordinated debt and senior note offerings since 1/1/2014 for banks or bank holding companies with less than \$25 billion in assets that have reported book-running managers or placement agents. Sandler O'Neill transactions used to calculate market share are those in which Sandler O'Neill acted as either a book-runner or placement agent.
- (3) Financial data not pro forma for the offering

June 20, 2016

Private Placement  
6.00% Fixed-to-Floating Rate  
Subordinated Notes due 2026  
**\$25.0 Million**

**FVCBankcorp, Inc.**

Sole Placement Agent  
SANDLER O'NEILL + PARTNERS

**Financial Highlights as of March 31, 2016<sup>3</sup>***Dollars in Millions*

Total assets	\$740.8
Net loans	\$633.4
Total deposits	\$660.7
Total common equity	\$75.6
Tier 1 leverage ratio	10.31%
Tier 1 risk-based capital ratio	11.07%
Total risk-based capital ratio	11.99%
TCE / TA	10.19%

**Sandler O'Neill Contacts:**

Bob Kleinert  
Managing Principal  
(212) 466-7806

Scott Clark  
Principal  
(212) 466-7965

Jacques de Saint Phalle  
Principal  
(212) 466-7721

Avi Barak  
Managing Director  
(212) 466-7908

Jenn Docherty  
Managing Director  
(212) 466-7796

James Furey  
Managing Director  
(212) 466-7934

Susan Weinberg  
Managing Director  
(212) 466-7807

Parker Hurst  
Analyst  
(212) 466-8037