

A Leader in Mergers & Acquisitions – All Financial Services 2016

By Number of Deals

Rank	Advisor	Deals	Deal Value (\$mm)
1	Sandler O'Neill & Partners, L.P.	50	\$17,124
2	Keefe, Bruyette & Woods, Inc.	44	7,884
3	Raymond James & Associates, Inc.	19	2,531
4	Goldman, Sachs & Co.	14	34,519
-	J.P. Morgan Securities LLC	14	18,503
-	Hovde Group, LLC	14	499
7	Credit Suisse (USA), Inc.	13	15,414
-	Houlihan Lokey, Inc.	13	4,853
9	Barclays Capital Inc.	12	22,526
-	Morgan Stanley	12	15,747
11	Piper Jaffray & Co.	11	1,722
-	D.A. Davidson & Co.	11	715
-	FIG Partners, LLC	11	439
14	RBC Capital Markets, LLC	10	4,627
15	Bank of America Merrill Lynch	9	13,060
16	Stephens Inc.	8	1,948
-	Banks Street Partners, LLC	8	192
-	Boenning & Scattergood, Inc.	8	183
19	Evercore Partners Inc.	7	6,739
20	Donnelly Penman & Partners Inc.	6	356

Note: Dollars in millions

Includes all U.S. financial services transactions announced during 2016 with disclosed deal value

Rankings exclude terminated transactions and self-advisory roles

Does not combine the results of advisors which have merged until the date such merger was completed

Source: SNL Financial