

## First Southwest Corporation (Private; McComb, MS) Closes Private Placement of \$10 Million of 6.350% Subordinated Notes due 2029

Sandler O'Neill + Partners, L.P. served as the sole placement agent for this offering.

This transaction is the 114<sup>th</sup> subordinated note or senior note transaction for a community bank since January 1, 2016 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner or initial purchaser.<sup>1</sup> These transactions have raised approximately \$6.3 billion for our clients, representing 61.0% market share of announced transactions.<sup>1</sup>

### About the Offering:

McComb, Mississippi – May 20, 2019 – First Southwest Corporation (Private), the parent company of First Bank, completed the private placement of \$10 million in fixed-to-floating rate subordinated notes due 2029 (the "Notes"). The proceeds from the sale of the Notes will be utilized to support the growth of the business and for general corporate purposes.

The Notes bear a fixed rate of 6.350% for the first five years and will reset quarterly thereafter to the then current three-month LIBOR rate plus 408 basis points.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

### About the Company:

First Southwest Corporation is the privately-held bank holding company of First Bank, a commercial bank headquartered in McComb, Mississippi. First Bank was established in June of 1895 as a Mississippi state-chartered, full service commercial bank. First Bank has fourteen banking offices that serve the Mississippi counties of Amite, Forrest, Hinds, Lamar, Lawrence, Lincoln, Madison and Pike.

(1) Source: Sandler O'Neill Syndicate Desk, Bloomberg. Deal count includes subordinated debt or senior note offerings for Community Banks reported by Bloomberg; Community Banks defined as banks or bank holding companies with less than \$35 billion in assets; Excludes transactions less than \$5 million in offering size


(2) Bank level financials

Note: Financial data is not pro forma for the offering

May 20, 2019

6.350% Fixed-to-Floating Rate  
Subordinated Notes due 2029

**\$10 Million**



Sole Placement Agent  
**SANDLER O'NEILL + PARTNERS**

### Financial Highlights as of March 31, 2019 <sup>2</sup>

(Dollars in thousands)

Total Assets	\$575,327
Total Net Loans	\$439,921
Total Deposits	\$502,673
Total Equity	\$50,137
TCE / TA	8.71%

### Sandler O'Neill Contacts

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