

First State Bancshares, Inc. (Farmington, MO) has agreed to acquire Central Bank, a subsidiary of Central Missouri Shares, Inc. (Lebanon, MO)

Deal Value: Not Disclosed

Sandler O'Neill served as financial advisor to First State Bancshares, Inc. in connection with the transaction. This transaction represents Sandler O'Neill's 84th bank or thrift transaction nationwide since January 1, 2014 representing \$13.9 billion in aggregate transaction value, more than any other investment bank during that time period.¹

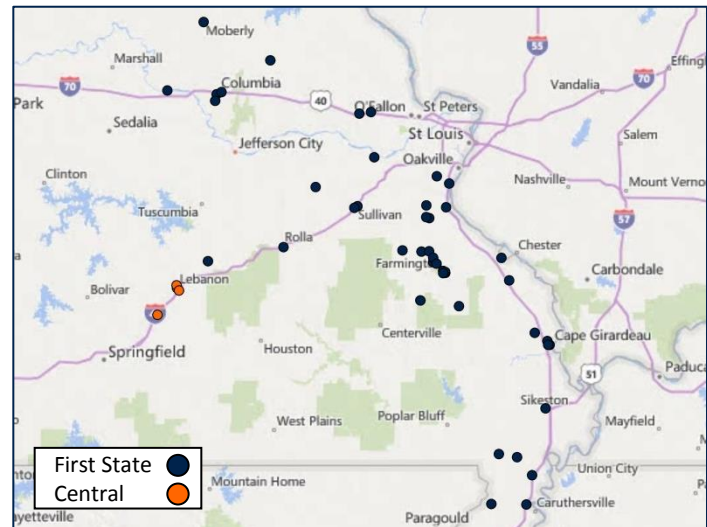
First State Bancshares, Inc., the \$1.7 billion parent company of First State Community Bank based in Farmington, Missouri, announced today the execution of a definitive agreement to acquire Central Bank in Lebanon and Conway, Missouri. Transaction terms were not disclosed.

Central Bank's five offices added to First State Community Bank's existing branches will expand First State Bancshares' footprint to 50 locations throughout Missouri. The acquisition is subject to approval by federal and state regulatory bodies, and is expected to close in the second half of this year.

Financial Highlights

	First State	Central
Total Assets	\$1,768	\$264
Net Loans	\$1,223	\$193
Deposits	\$1,476	\$227
Equity	\$177	\$30
TCE/TA	8.1%	11.3%

Pro Forma Branch Network



Notes:

Dollars in millions; Financial data as of March 31, 2015

¹Source: SNL Financial; excludes terminated transactions and self-advisory roles

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