

## CAPITAL MARKETS ANNOUNCEMENT

**Guaranty Bancshares, Inc. (NASDAQ: GNTY; Mount Pleasant, Texas) Closes \$62.1 Million Initial Public Offering of Common Stock**

Sandler O'Neill + Partners, L.P. served as sole book-running manager for this offering.

Since January 1, 2014, Sandler O'Neill has acted as a book-runner or co-manager on 22 bank IPOs, more than any other investment bank during that period. These transactions have raised approximately \$7.8 billion for our clients.<sup>1</sup>

Since January 1, 2014, Sandler O'Neill has acted as a book-runner or co-manager on every Texas bank IPO, more than any other investment bank during that period. These 6 transactions have raised approximately \$511 million for our clients.<sup>1</sup>

**About the Offering:**

MOUNT PLEASANT, Texas -- Guaranty Bancshares, Inc. (NASDAQ: GNTY), the holding company of Guaranty Bank & Trust, N.A., announced today that it has completed the previously announced initial public offering of 2,000,000 shares of its common stock at \$27.00 per share. Guaranty's common stock began trading on the NASDAQ Global Select Market on May 9, 2017 under the ticker symbol "GNTY."

On May 10, 2017, the underwriters exercised in full their option to purchase an additional 300,000 shares of Guaranty's common stock at the public offering price less the underwriting discount.

*This announcement is for informational purposes only and does not constitute an offer to buy or the solicitation of an offer to sell securities.*

**About the Company:**

Guaranty is a bank holding company that conducts banking activities through its wholly-owned subsidiary, Guaranty Bank & Trust, N.A. As one of the oldest regional community banks in Texas, Guaranty Bank & Trust provides its customers with a full array of relationship-driven commercial and consumer banking products and services, as well as mortgage, trust, and wealth management products and services that are tailored to meet the needs of small and medium-sized businesses, professionals, and individuals. Guaranty Bank & Trust has 26 banking locations across 18 Texas communities located within the East Texas, Dallas/Fort Worth metroplex and Bryan/College Station markets of Texas. As of December 31, 2016, Guaranty had total assets of \$1.8 billion, total loans of \$1.2 billion and total deposits of \$1.6 billion. Visit [www.gnty.com](http://www.gnty.com) for more information.

(1) Source: SNL Financial

(2) Source: GNTY Prospectus; Not pro forma for the offering

May 12, 2017

## Initial Public Offering

\$62.1 Million



Sole Book-Running Manager

SANDLER O'NEILL + PARTNERS

Financial Highlights (as of 12/31/2016)<sup>2</sup>*(Dollars in millions)*

Total Assets	\$1,828
Total Loans	1,245
Total Deposits	1,577
Total Equity	142
LTM ROAA	0.68%
LTM ROAE	8.34%
NPAs/Assets	0.33%

## Sandler O'Neill Contacts:

**Bob Kleinert**  
Managing Principal  
(212) 466-7806

**Chris Murray**  
Principal  
(212) 466-7952

**Steve McAuley**  
Managing Director  
(212) 466-7828

**Demetrios Hadgis**  
Managing Director  
(212) 466-8019

**Jennifer Docherty**  
Managing Director  
(212) 466-7796

**James Furey**  
Managing Director  
(212) 466-7934

**Matt Murray**  
Vice President  
(212) 466-7726

**Joe Krumholz**  
Associate  
(212) 466-8039

**Mackenzie Boydston**  
Analyst  
(212) 466-7747