

Great Plains Bancshares, Inc. (Private; Hollis, OK) Closes Private Placement of \$20.0 Million of Subordinated Notes due April 2028

Sandler O'Neill + Partners, L.P. served as the sole placement agent for this offering.

The 5.75% coupon is the lowest coupon of all unrated 10NC5 subordinated holding company offerings since November 2015.¹

This transaction is the 82nd subordinated note or senior note transaction for a community bank since January 1, 2016 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner, or initial purchaser. These transactions have raised approximately \$5.1 billion for our clients, representing a 65.0% market share of announced transactions.¹

About the Offering:

HOLLIS, OKLAHOMA – Great Plains Bancshares, Inc. ("Great Plains"), the parent holding company of Great Plains National Bank, today announced the completion of its private placement of \$20.0 million in fixed-to-floating rate subordinated notes due 2028 (the "Notes").

The Notes will initially bear interest at 5.75% per annum, payable semi-annually in arrears commencing on October 15, 2018, with interest commencing on the issue date, to, but excluding, April 15, 2023, and, thereafter, payable quarterly in arrears, at an annual floating rate equal to three-month LIBOR (but not less than zero) as determined for the applicable quarterly period, plus 297 basis points.

Great Plains intends to use the proceeds of the Notes offering for general corporate purposes, which may include capital to finance and support acquisitions, and for investments in its wholly owned subsidiary, Great Plains National Bank, as regulatory capital.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Great Plains, headquartered in Hollis, Oklahoma, conducts business through its wholly owned subsidiary, Great Plains National Bank. Great Plains has grown to over \$600 million in total assets with 16 full-service branches that span Western and Central Oklahoma. Great Plains National Bank started with roots in the agricultural industry but has grown to offer a diverse mix of financial services and products. In addition to the agriculture, commercial and industrial business ventures, Great Plains National Bank operates a mortgage and strategic lending division.

(1) Source: Sandler O'Neill Syndicate Desk, Bloomberg. Deal count includes nationwide subordinated debt or senior note offerings for Community Banks reported by Bloomberg; Community Banks defined as banks or bank holding companies with less than \$35 billion in assets.

(2) Bank level data, earnings are not tax-adjusted. Financial data not pro forma for the offering.

April 12, 2018

5.75% Fixed-to-Floating Rate
Subordinated Notes
due April 2028

\$20.0 Million

GREAT PLAINS BANCSHARES, INC.

Sole Placement Agent

SANDLER O'NEILL + PARTNERS

Financial Highlights (as of 12/31/2017)²

(Dollars in millions)

Total Assets	\$629.0
Total Loans	\$563.9
Total Deposits	\$503.5
Total Equity	\$68.5
Reported LTM ROAA	2.35%
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Tier 1 Leverage Ratio	10.95%
Tier 1 Risk-Based Capital Ratio	12.29%
Total Risk-Based Capital Ratio	13.55%
TCE / TA	10.73%

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