

## Guaranty Bank announces the sale of its Shelter Mortgage LLC division to an affiliate of CIVC Partners

### Deal Value: Not Disclosed

Sandler O'Neill acted as financial advisor to Guaranty Bank in connection with this transaction. Overall, this represents Sandler O'Neill's 41st financial services transaction since January 1, 2012, more than any other investment bank during that time period.<sup>1</sup>

Guaranty Bank today announced the sale of its Shelter Mortgage LLC division to an affiliate of CIVC Partners, a Chicago-based private equity firm with more than 20 years of private equity experience.

"CIVC Partners is an excellent fit for Shelter Mortgage. The firm and its leadership have a proven track record of successfully investing in the mortgage industry and supporting existing management teams by providing capital and generating growth in the companies in which they invest," said Douglas Levy, Guaranty Bank's chief executive officer. "In addition, the sale provides Guaranty Bank with funds to bolster capital and provides Shelter with exciting opportunities for future growth."

Shelter is expected to transfer from the bank's ownership to CIVC at the end of December this year. Terms of the deal were not disclosed.

Guaranty Bank will continue to share strong ties with Shelter after the transaction by providing funding of some of Shelter's loan originations.

*(1) Includes financial services transactions since January 1, 2012; excludes terminated transactions or self-advisory roles  
Source: SNL Financial*

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