

## CAPITAL MARKETS ANNOUNCEMENT

Home BancShares, Inc. (NASDAQ: HOMB; Conway, AR) Closes Offering of \$300.0 Million of 5.625% Subordinated Notes due April 15, 2027

Sandler O'Neill + Partners, L.P. served as a joint book-running manager for this offering.

This transaction is the 104<sup>th</sup> subordinated note or senior note transaction for a community bank since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner or initial purchaser. Since May 20, 2016, Sandler O'Neill has raised approximately \$2.9 Billion for its clients, capturing a 67.1% market share of announced transactions.<sup>1</sup>

## About the Offering:

**Conway – April 3, 2017** – Home BancShares, Inc. (NASDAQ: HOMB) (“Home” or the “Company”), parent company of Centennial Bank, (“Centennial”), announced today the completion of its underwritten public offering of \$300 million of its 5.625% fixed-to-floating rate subordinated notes due 2027 (the “Notes”). The Notes were issued at 99.997% of par, resulting in net proceeds, after underwriting discounts, of approximately \$297.2 million.

The Company intends to use the net proceeds for general corporate purposes, which may include investments at the holding company level, providing capital to support the growth of Centennial Bank, repurchases of common shares and the payment of the cash consideration components of future acquisitions.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

## About the Company:

Home BancShares, Inc. is a bank holding company, headquartered in Conway, Arkansas. Its wholly-owned subsidiary, Centennial Bank, provides a broad range of commercial and retail banking plus related financial services to businesses, real estate developers, investors, individuals and municipalities. Centennial Bank has branch locations in Arkansas, Florida, South Alabama and New York City.

- (1) Source: Sandler O'Neill Syndicate Desk, Bloomberg. Deal count includes nationwide subordinated debt and senior note offerings for Community Banks; Community Banks defined as banks or bank holding companies with less than \$25 billion in assets.  
 (2) Financial data is not pro forma for the offering.

April 3, 2017

5.625% Fixed-to-Floating Rate  
Subordinated Notes  
due 2027

**\$300.0 Million**



Joint Book-Running Manager  
**SANDLER O'NEILL + PARTNERS**

Financial Highlights (as of 12/31/2016)<sup>2</sup>

(\$ in thousands)

Total Assets	\$9,808,465
Net Loans	\$7,307,697
Total Deposits	\$6,942,427
Total Equity	\$1,327,490
TCE / TA	9.89%
Leverage Ratio	10.63%
Tier 1 Risk-Based Capital Ratio	12.01%
Total Risk-Based Capital Ratio	12.97%

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