

HomeTrust Bancshares, Inc. (NASDAQ: HTBI; Asheville, NC) has agreed to acquire \$504 million in deposit relationships located at ten Virginia and North Carolina branches from Bank of America Corporation (NYSE: BAC; Charlotte, NC)

Sandler O'Neill served as financial advisor to HomeTrust Bancshares, Inc. in the purchase of these branches.

This transaction represents Sandler O'Neill's 47th bank branch transaction since January 1, 2011. During that time period, Sandler O'Neill has advised on branch transactions totaling 485 branches and \$25.8 billion in deposits, more than any other investment bank.¹

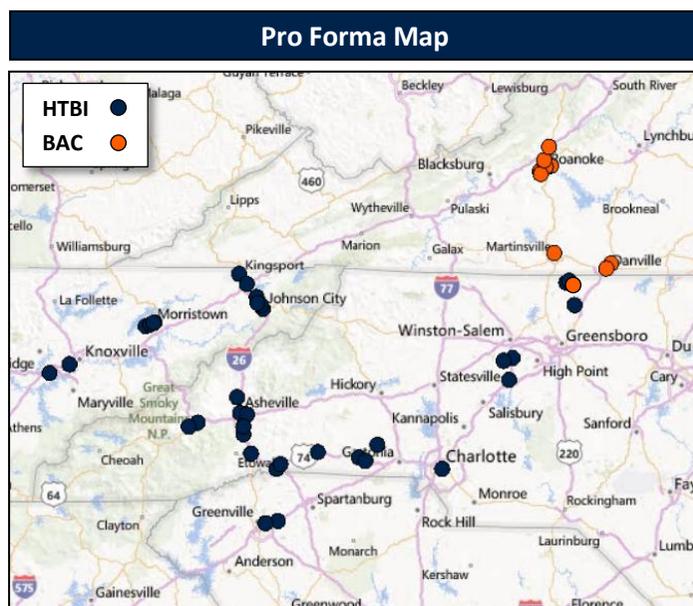
About the Transaction:

ASHEVILLE, NC – June 10, 2014 – HomeTrust Bancshares, Inc. (the “Company”) (NASDAQ: HTBI), the holding company for HomeTrust Bank (the “Bank”), announced today the signing of an agreement under which HomeTrust Bank will purchase the branch banking operations of ten locations in Virginia and North Carolina from Bank of America Corporation. Six of the branches are located in Roanoke Valley, two in Danville, one in Martinsville, Virginia, and one in Eden, North Carolina. The acquisition will add approximately \$504 million of deposits at a deposit premium of 2.86 percent. In addition to the branches, the Bank will acquire a small amount of loans as part of the transaction. The Bank expects the purchase to close in the fourth quarter of this year, following approval by regulators and satisfaction of customary closing conditions.

“We are excited about this opportunity to enhance our branch network and expand the HomeTrust franchise in Virginia,” said Dana Stonestreet, Chairman, President and CEO. “Expansion in Virginia supports our strategic growth strategy to capitalize on opportunities that leverage our capital, create scale and increase operating efficiencies over a wider market footprint. We look forward to servicing these new Virginia customers and continuing to provide financial solutions to meet their banking needs. We will take the necessary steps to ensure a smooth transition of service for customers and these communities.”

Since HomeTrust converted to stock in July 2012, the Company has announced four acquisitions. In addition, the Bank recently announced the June 30th planned opening of a Loan Production Office in downtown Roanoke. As a result of these acquisitions, including the recent acquisition of Jefferson Bancshares, Inc., the pending acquisition of Bank of Commerce, located in Charlotte, North Carolina and this acquisition, the Bank will have grown its franchise from 20 to 43 banking offices, expanding its geographic footprint into South Carolina, Tennessee and Virginia and increased assets from \$1.6 billion to \$2.8 billion, and its deposits from \$1.2 billion to \$2.2 billion (including a 168% increase in checking deposits to over \$600 million.)

¹Includes all completed and pending branch transactions since January 1, 2011
Source: SNL Financial



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