

Independent Bank Group, Inc. (NASDAQ: IBTX) Closes Offering of \$65.0 million 5.875% Subordinated Notes due 2024

Sandler O'Neill served as joint book-running manager for this offering by Independent Bank Group, Inc.

About the Offering:

On July 22, 2014 Independent Bank Group, Inc. (the Company) completed a ten year \$65.0 million 5.875% Subordinated Notes Offering.

The Company intends to retain approximately \$16.8 million of the net proceeds for the payment of the cash portion of the merger consideration in the Company's previously announced acquisition of Houston City Bancshares, Inc. and its subsidiary, Houston Community Bank. The Company plans to use the remaining net proceeds of the offering to enhance Independent Bank's financial flexibility and support its growth by contributing the remaining proceeds to Independent Bank as regulatory capital.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Independent Bank Group, Inc. is based in McKinney, Texas and provides a wide range of relationship-driven commercial banking products and services tailored to meet the needs of businesses, professionals and individuals. The Company operates 35 banking offices in three market regions located in Dallas/North Texas, Austin/Central Texas and Houston, Texas. The Company's common stock is traded on the NASDAQ Global Select Market under the symbol "IBTX."

**Financial Highlights as of March 31, 2014 ⁽¹⁾**

(\$s in thousands)

Total assets	\$3,526,041
Total gross loans	2,673,365
Total deposits	2,697,655
Shareholders' equity	485,264
Tier 1 leverage ratio	9.50%
Tier 1 risk-based capital ratio	10.54
Total risk-based capital ratio	13.71
TCE / TA	7.30

(1) Pro forma for BOH acquisition and \$65mm subordinated notes

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