

CAPITAL MARKETS ANNOUNCEMENT

First Internet Bancorp (NASDAQ: INBK; Indianapolis, IN) Closes \$31.7 Million Public Offering of Common Stock

Sandler O'Neill + Partners L.P. served as the sole book-running manager for this offering.

This transaction represents the 145th public offering or private placement of common stock for a bank or thrift since January 1, 2009 for which Sandler O'Neill acted as book-runner, co-manager or placement agent, more than any other investment bank during that period. These transactions have raised approximately \$46.8 billion for our clients.¹

About the Offering:

On November 27, 2013, First Internet Bancorp, the parent corporation of First Internet Bank of Indiana announced the closing of its underwritten public offering of 1,587,000 shares of its common stock, including 207,000 shares issued pursuant to the underwriters' 30-day option, at a price to the public of \$20.00 per share. The net proceeds of the Company after deducting underwriting discounts and commissions and estimated offering expenses are expected to be approximately \$29.4 million.

The Company expects to use the net proceeds of the offering to support the Bank's organic growth, the pursuit of strategic acquisition opportunities and other general corporate purposes.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

First Internet Bank of Indiana is the first state-chartered, FDIC-insured institution to operate solely via the Internet and has customers in all 50 states. This year, First Internet Bank was named one of the Best Places to Work in Indiana by the Indiana Chamber of Commerce, one of the Best Banks to Work For by American Banker, and the top Online Originator by Mortgage Technology. The Bank is a wholly owned subsidiary of First Internet Bancorp.

(1) Does not combine the results of advisors which have merged until the date such merger was completed

(2) Net of loans held for sale

Source: SNL Financial

November 27, 2013

Common Stock

\$31.7 Million



Sole Book-Running Manager

SANDLER O'NEILL + PARTNERS

Financial Highlights

(Dollars in millions)

Total Assets	\$738.5
Net Loans ²	\$434.2
Total Deposits	\$636.7
Tangible Common Equity	\$57.2
ROATCE	9.61%
ROAA	0.84%
TCE / TA	7.79%

Financial Data as of 9/30/2013

Sandler O'Neill Contacts:

Bob Kleinert
Managing Principal
(212) 466-7806

Bill Boyan
Managing Director
(703) 307-0585

Steve McAuley
Managing Director
(212) 466-7828

Jennifer Docherty
Managing Director
(212) 466-7796

Demetrios Hadgis
Associate Director
(212) 466-8019

Alex DeOteris
Associate
(212) 466-7716

Harry Savage
Analyst
(212) 466-7989