

CAPITAL MARKETS ANNOUNCEMENT

Kingstone Companies, Inc. (NASDAQ: KINS; Kingston, NY) Completes Offering of \$30.0 Million Aggregate Principal Amount of 5.50% Senior Unsecured Noted due 2022

Sandler O'Neill + Partners, L.P. served as the sole underwriter for the offering.

This transaction represents KINS' first public debt offering and is the 141st senior note or subordinated note transaction since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter or book-runner.¹

About the Offering:

Kingston, New York — December 19, 2017 — Kingstone Companies, Inc. (NASDAQ: KINS) (the "Company" or "Kingstone") today announced that it has closed its previously announced underwritten public offering of \$30 million aggregate principal amount of 5.50% Senior Unsecured Noted due 2022. The aggregate net proceeds to the Company are expected to be approximately \$29.1 million, after deducting underwriting discounts and commissions and other estimated offering expenses. The Company intends to use the net proceeds of the offering primarily to support organic growth, including contributions to Kingstone Insurance Company, and for general corporate purposes.

About the Company:

Kingstone is a property and casualty insurance holding company whose principal operating subsidiary, Kingstone Insurance Company, is domiciled in the State of New York. Kingstone is a multi-line property and casualty insurance company writing business exclusively through independent agents and brokers. Kingstone currently offers property and casualty insurance products to individuals and small businesses in New York, New Jersey, Pennsylvania and Rhode Island. KICO has an A.M. Best financial strength rating of A- (Excellent).

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

(1) Source: Sandler O'Neill Syndicate Desk, Bloomberg.

(2) Financial data is as of September 30, 2017 and is not pro forma for the offering, unless otherwise noted.

Financial Highlights²

(\$ in millions)

LTM Direct Premiums Written	\$116.2
LTM Pre-tax Income from Operations	15.2
LTM Net Income	10.1
Cash & Investments	155.7
Total Assets	215.4
Shareholders' Equity	93.8
Pro Forma Debt / Total Capital	24.2%

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