

CAPITAL MARKETS ANNOUNCEMENT

Kingstone Companies, Inc. (NASDAQ:KINS) Announces Private Placement of Common Stock to RenaissanceRe

Sandler O'Neill + Partners, L.P. served as financial advisor to Kingstone Companies, Inc. in connection with the transaction. Sandler O'Neill also served as the sole book-running manager and underwriter for Kingstone's public offering, which was completed on December 13, 2013.

About the Offering:

Kingstone Companies, Inc. (Nasdaq:KINS) (the "Company" or "Kingstone") announced today that it sold 595,238 newly issued shares of common stock to RenaissanceRe Ventures Ltd., a subsidiary of RenaissanceRe Holdings Ltd. (NYSE:RNR) ("RenaissanceRe"), in a private placement. RenaissanceRe is a global provider of catastrophe and specialty reinsurance and insurance.

Kingstone's Chairman and CEO, Barry Goldstein, stated, "We are pleased to have RenaissanceRe make this investment in the Company. The addition of this capital puts us in an excellent position to continue the profitable growth and expansion of Kingstone."

The new common shares were sold to RenaissanceRe at a price of \$8.40 per share. Kingstone received net proceeds of approximately \$4,850,000 from the private placement. The Company intends to use the net proceeds of the offering to support the continued growth of its wholly-owned subsidiary, Kingstone Insurance Company, and for general corporate purposes.

About the Company:

Kingstone is a property and casualty insurance holding company whose principal operating subsidiary, Kingstone Insurance Company, is domiciled in the State of New York. Kingstone is a multi-line property and casualty insurance company writing business exclusively through independent retail and wholesale agents and brokers. Kingstone is licensed to write insurance policies in New York, New Jersey, Pennsylvania, Connecticut, and Texas. Kingstone offers property and casualty insurance products to individuals and small businesses primarily in New York State.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

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