

**Lincoln Park Bancorp (OTCPK: LPBC) Closes Private Placement of \$5.0 Million of Subordinated Notes due 2026**

Sandler O'Neill + Partners, L.P. served as the sole placement agent for this offering.

This transaction is the 67<sup>th</sup> subordinated note or senior note transaction for a community bank since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter or book-runner, more than any other investment bank.<sup>1</sup> Sandler O'Neill's market share during this period, based on transactions reported in SNL Financial, is greater than 50%.<sup>2</sup>

**About the Offering:**

Lincoln Park, NJ – Lincoln Park Bancorp (the "Company"), the parent company of Lincoln 1st Bank (the "Bank"), announced today that it has completed a private issuance of a \$5 million fixed-rate subordinated term note to a qualified institutional investor. Unless prepaid earlier, the note matures on July 1, 2026.

The note is intended to qualify as Tier 2 capital under the Federal Reserve's capital guidelines. The Company intends to use the net issuance proceeds to support continued organic growth of the Bank and general corporate purposes.

"The issuance proceeds will allow us to continue to grow and meet the needs of our customers. We want to continue to be the Bank that is Ready Willing and Able, to meet all the banking needs in our area," stated David Baker, President and Chief Executive Officer.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

**About the Company:**

Lincoln Park Bancorp is the holding company of Lincoln 1st Bank, which offers a full range of banking services to individuals and small businesses in the Morris County area of New Jersey. The Bank is located in Lincoln Park, NJ with a second branch in Montville, NJ. Lincoln 1st Bank, Your Bank Your Neighbor.


(1) Source: Sandler O'Neill + Partners. Deal count includes nationwide subordinated debt and senior note offerings since 1/1/2014 for banks or bank holding companies with less than \$25 billion in assets.

(2) Source: SNL Financial. Aggregate deal count used in market share calculation includes nationwide subordinated debt and senior note offerings since 1/1/2014 for banks or bank holding companies with less than \$25 billion in assets that have reported book-running managers or placement agents. Sandler O'Neill transactions used to calculate market share are those in which Sandler O'Neill acted as either a book-runner or placement agent.

(3) Financial data not pro forma for the offering.

June 24, 2016

**Subordinated Notes  
due 2026  
\$5.0 Million**



**Sole Placement Agent**

**SANDLER O'NEILL + PARTNERS**

**Financial Highlights (as of 3/31/2016)<sup>3</sup>**

(\$ in thousands)

Total Assets	\$257,900
Net Loans	85,889
Total Deposits	141,500
Total Equity	18,600
Tier 1 Leverage Ratio	6.90%
Tier 1 Risk-Based Capital Ratio	16.88%
Total Risk-Based Capital Ratio	17.48%
TCE / TA	7.19%

**Sandler O'Neill Contacts:**

**Bob Kleinert**  
Managing Principal  
(212) 466-7806

**Jacques de Saint Phalle**  
Principal  
(212) 466-7721

**Derek Szot**  
Managing Director  
(212) 466-7717

**Jennifer Docherty**  
Managing Director  
(212) 466-7796

**Robert Fornes**  
Managing Director  
(212) 466-7889

**Susan Weinberg**  
Managing Director  
(212) 466-7807

**James Furey**  
Managing Director  
(212) 466-7934

**Greg Giordano**  
Analyst  
(212) 466-7989