

METLIFE TO SELL TOWER SQUARE SECURITIES AND WALNUT STREET SECURITIES TO CETERA ADVISOR NETWORKS

Deal Value: Not Disclosed

Sandler O'Neill is serving as exclusive financial advisor to MetLife, Inc.

Sandler O'Neill initiated the transaction and was actively involved in negotiating the terms of the Stock Purchase Agreement.

MetLife, Inc. (NYSE: MET) announced today that Cetera Advisor Networks will acquire Tower Square Securities and Walnut Street Securities. Financial terms of the transaction were not disclosed.

Tower Square Securities and Walnut Street Securities are independent broker-dealer affiliates of MetLife. Together, Tower Square Securities and Walnut Street Securities had approximately \$25 billion in assets under management and 850 advisors as of December 31, 2012.

Cetera Advisor Networks is one of four broker-dealers owned by Cetera Financial Group, one of the nation's largest privately held, independent broker-dealer and investment adviser families.

The transaction is subject to certain regulatory approvals and other customary closing conditions.

MetLife, Inc. is a leading global provider of insurance, annuities and employee benefit programs, serving 90 million customers. Through its subsidiaries and affiliates, MetLife holds leading market positions in the United States, Japan, Latin America, Asia, Europe and the Middle East.

Sandler O'Neill Contacts:
1251 Avenue of the Americas, 6th Floor
New York, NY 10020

GEORGE JOHNS
Principal
(212) 466-7998

CHRIS BROWNE
Managing Director
(212) 466-7735

RICHARD MASTRANGELO
Vice President
(212) 466-7725

SANDLER O'NEILL + PARTNERS, L.P.

New York - Atlanta - Boston - Chicago - San Francisco