

**MidFirst Bank (Private; Oklahoma City, OK) has agreed to acquire Steele Street Bank & Trust (Private; Denver, CO)**

**Deal Value: Not Disclosed**

Sandler O'Neill served as financial advisor to MidFirst Bank in connection with the transaction. This transaction represents Sandler O'Neill's 134<sup>th</sup> bank or thrift transaction nationwide since January 1, 2011. Sandler O'Neill has served as a financial advisor on more bank and thrift transactions than any other investment bank during that time period.<sup>1</sup>

MidFirst Bank announced today it has entered into an agreement to acquire Denver-based Steele Street Bank & Trust, Colorado's only bank named to the prestigious list of SNL Financial's Top 100 Best Performing Community Banks.

Steele Street Bank & Trust is a locally owned and operated community bank with three locations in the Denver area. The bank serves the unique needs of professionals and independent businesses, with a focus on delivering highly personalized customer service and local decision-making.

Steele Street Bank & Trust was established in 2003 and as of March 31, 2014, had assets totaling more than \$525 million, deposits of \$469 million, and assets under management of approximately \$600 million.

The acquisition, expected to close in the first quarter of 2015, has been approved by the boards of directors of both companies and is subject to shareholder and regulatory approval and other customary conditions. Terms of the acquisition were not disclosed.

Steele Street President, Brian Wilkinson, will lead MidFirst in Colorado as Market President, and Steele Street Chairman and CEO, Bob Malone, will serve as Market Chairman, focusing on board and client relationships. The Steele Street Board will remain as advisory directors.

### Financial Highlights

	<u>MidFirst</u>	<u>Steele Street</u>
Total Assets	\$9,458	\$525
Net Loans	\$7,705	\$385
Deposits	\$5,737	\$469
Equity	\$1,135	\$54
TCE/TA (%)	11.93%	10.28%

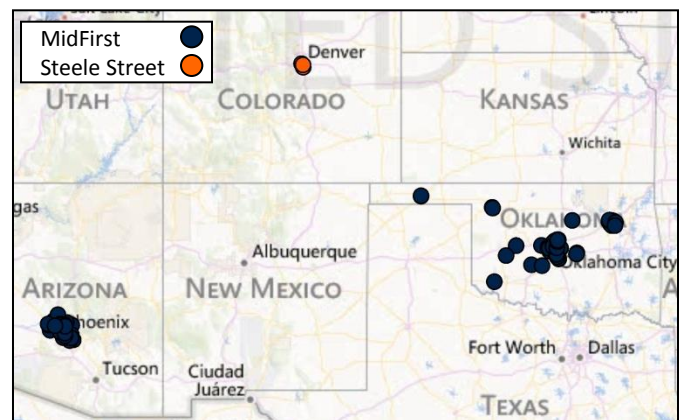
#### Notes:

Dollars in millions; financial data as of March 31, 2014

<sup>1</sup>Excludes terminated transactions and self-advisory roles

Source: SNL Financial

### Pro Forma Branch Network



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